

VILLAGE OF PORT CLEMENTS

BY-LAW NO. 189

A by-law to amend the Water Utility Frontage Tax By-Law No. 87, 1980.

WHEREAS, the water utility repayment would exceed the amount that would be collected under the provisions of By-law No. 87, 1980.

**NOW THEREFORE,**

The Council of the Village of Port Clements in open meeting assembled enacts as follows:

1. Amend the amount in paragraph 3(2) of the Water Utility Frontage Tax By-Law No. 87, 1980, to read Two Dollars and thirty nine cents (\$2.39) per foot;
2. Amend the amount in paragraph 3(3) of the Water Utility Frontage Tax By-Law No. 87, 1980 to read one dollar and sixty-four cents (\$1.64) per foot;
3. This By-Law may be cited as the "Water Utility Frontage Tax Amendment By-Law No. 189."

READ A FIRST TIME THIS 2 day of May, 1988.

READ A SECOND TIME THIS 2 day of May, 1988.

READ A THIRD TIME THIS 2 day of May, 1988.

RECONSIDERED AND ADOPTED THIS 09 day of May, 1988.

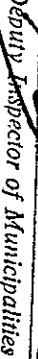
  
Mayor

  
Clerk

I hereby certify that this is a True and Correct Copy of By-Law No. 189, cited as the Village of Port Clements Water Utility Frontage Tax Amendment By-Law No. 189, 1988.

  
Municipal Clerk

A true copy of By-Law No. 189  
registered in the office of the Inspector  
of Municipalities this 17th day of  
June 1988

  
Deputy Inspector of Municipalities

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Tax By-Law No. 87, 1980.

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that would be collected under the provisions of By-  
law No. 87, 1980.

**NOW THEREFORE,**

The Council of the Village of Port Clements in open  
meeting assembled enacts as follows:

1. Amend the amount in paragraph 3(2) of the Water Utility  
Frontage Tax By-Law No. 87, 1980, to read Two Dollars  
and thirty nine cents (\$2.39) per foot;
2. Amend the amount in paragraph 3(3) of the Water Utility  
Frontage Tax By-Law No. 87, 1980 to read one dollar and  
sixty-four cents (\$1.64) per foot;
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No. 189, cited as the Village of  
Port Clements Water Utility  
Frontage Tax Amendment By-Law  
No. 189, 1988.

  
Municipal Clerk

Bylaw No. 189

Debentures 1988

"Water System"

Exchange Rate 1.3

January 1 - June 30

	1	2	3	4	5	6	7	8	9	10	11	12
	S.I.	Date	Principle	Int	Exchange	Principle	Int	Exchange	Total		Tax Calculation	Hosp.
1	114	Apr 27		81250					81250	1. Residential	$9038050 \times .10 =$	903,805
2	114	Oct 27				27238	81250		108488	2. Utilities	$145627 \times .35 =$	50,969
3										3. Industrial	$69,800 \times .34 =$	23,732
4	55	June 1	579439	9282.03	4522.93				1959935	6. Forest/Other	$857,650 \times .245 =$	210,125
5	55	Dec 1					9009.98	2703	11712.98	7. Managed Forest	$81,099 \times .30 =$	24,330
6												1,212,910
7	74	June 6		7277.24					7277.24			
8	74	Dec 6				2489.35	7277.24		9766.59			
9	Total		579439	17371.77	4522.93	276173	17099.72	2703	502535.4			
10												
11	Calculation											
12		Total	502535.4									
13	Less	$2.5 \times 1,212,961$		* 3032.40								
14		Balance	47221.14									
15	Less	25%		* 11805.29								
16		Balance	* 35,415.85									
17			Principle	Int	Total							
18	58 #155	June 12/88	3666.68	10937.50	= 14,604.18							
19		Dec 12/88		10937.50	= 10937.50							
20	Total				* 25541.68							
21												
22	Total Village Share		40379.37									
23	1987 (Retain) Deficit		2,987.00									
24	Short term Interest		3,000.00									
25	Total		\$46,366.37			Surplus	\$ 127.24					
26												