

VILLAGE OF PORT CLEMENTS

BYLAW NO.373, 2009

**A Bylaw of the Village of Port Clements
Respecting the Financial Plan for the Years 2009-2013**

The Council for the Village of Port Clements in open meeting assembled enacts as follows:

1. Schedule "A" attached hereto and made a part of this bylaw is hereby adopted and comprises the Financial Plan for the Village of Port Clements for the years 2009 through 2013, ending December 31, 2013.
2. This bylaw may be cited for all purposes as the "Financial Plan Bylaw No. 373, 2009".

READ A FIRST TIME THIS 23rd DAY OF APRIL, 2009

READ A SECOND TIME THIS 23rd DAY OF APRIL, 2009

READ A THIRD TIME THIS 23rd DAY OF APRIL, 2009

RECONSIDERED AND FINALLY ADOPTED THIS 4th DAY OF MAY, 2009


CORY DELVES
MAYOR


HEATHER NELSON-SMITH
CLERK/TREASURER

CERTIFIED A TRUE COPY OF VILLAGE OF
PORT CLEMENTS FINANCIAL PLAN, BYLAW NO. 373, 2009

Schedule "A"

General Fund

	2009 Budget	2010 Budget	2011 Budget	2012 Budget	2013 Budget
Property Tax- Municipal	122,417	124,865	127,363	129,910	132,508
Payments in Lieu	7,289	7,289	7,289	7,289	7,289
Sales of Services	20,128	16,678	16,678	16,678	16,678
Revenue From Own Sources	48,780	53,280	52,380	52,380	52,380
Unconditional Transfers	719,172	114,190	406,656	406,656	406,656
Conditional Transfers	287,290	13,025	13,025	13,025	13,025
Multi Purpose Building	556,875	0	0	0	0
Multi Purpose Building Revenue	15,600	15,600	15,600	15,600	15,600
Transfers From Reserves	319,107	290,491	0	0	0
Collections for Other Agencies	186,614	166,500	166,500	166,500	166,500

Total Revenues	2,283,272	801,919	805,491	808,038	810,636
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Legislative Expenses	44,500	41,500	38,500	38,500	38,500
General Administration	193,189	176,750	180,750	178,800	178,800
Fire Department	48,265	41,504	41,748	41,997	41,997
Emergency Services	750	500	500	500	500
Common Services	17,000	17,000	17,000	17,000	17,000
Wharf Services	174,233	7,350	7,350	7,350	7,350
Small Craft Harbour	7,206	7,263	7,321	7,381	7,381
Roads	89,900	53,900	53,900	53,900	53,900
Environmental Health	330	330	330	330	330
Environmental Development	18,785	6,000	6,000	6,000	6,000
Parks and Recreation	50,407	34,550	34,550	34,550	34,550
Cultural Buildings and Facilities	20,000	4,000	4,000	4,000	4,000
Fiscal Services	1,400	1,400	1,400	1,400	1,400
Contributions to Reserves	186,097	0	67,696	81,884	84,483
Capital Expenses	140,394	10,000	10,000	10,000	10,000
Multi Purpose Building	848,130	0	0	0	0
Multi Purpose Building Expenses	64,000	64,000	64,000	54,000	54,000
Amortized asset contribution to reserve	191,073	168,372	102,946	102,946	102,946
Taxes Levied for Other Agencies	187,614	167,500	167,500	167,500	167,500

Total Expenses	2,283,272	801,919	805,491	808,038	810,637
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Surplus/ (Deficit)	0	-0	-0	0	-0
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"Schedule A"

 Water Fund

	2009 Budget	2010 Budget	2011 Budget	2012 Budget	2013 Budget
Fees & Taxation	242,862	118,621	103,566	103,566	103,566
Grants	1,137,058	0	0	0	0
Total Revenues	1,379,920	118,621	103,566	103,566	103,566

Operating Expenses	93,500	93,000	93,000	93,000	93,000
Capital Expense	1,260,799	0	0	0	0
Contribution to Reserves	0	0	8,799	7,566	7,566
Amortized assets	25,621	25,621	1,767	3,000	3,000
Debenture Expenses	0	0	0	0	0
Total Expenses	1,379,920	118,621	103,566	103,566	103,566

Surplus/ (Deficit)	0	0	0	0	0
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"Schedule A"

Sewer Fund

	2009 Budget	2010 Budget	2011 Budget	2012 Budget	2013 Budget
Fees & Taxation	61,487	61,487	61,487	61,487	61,487
Grants & Transfers	152,395	518,967	0	0	0
Total Revenues	213,882	580,454	61,487	61,487	61,487

Operating Expenses	55,900	80,454	48,900	48,900	48,900
Capital Expenses	123,428	500,000	0	0	0
Contributions to Reserves	34,554	34,554	15,587	3,000	3,000
Debenture	0	0	0	0	0
Total Expenses	213,882	580,454	61,487	61,487	61,487

Surplus/ (Deficit)	0	0	0	0	0
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"Schedule A"



Capital Projects

General

	2009 Budget	2010 Budget	2011 Budget	2012 Budget	2013 Budget
Fire Department Equipment	7,500	7,500	7,500	7,500	7500
Wharf	171883	5,000	5,000	5,000	5000
Multi Purpose Building	848130	0	0	0	0
Concession Stands	80,000	0	0	0	0
Trees for tomorrow	10,000	0	0	0	0
Office Furniture	20394				

Water

Water System Upgrade	1,075,000.00				
Pump House	185,799.33				

Sewer

Lift Station					
Rual Subdivision		500,000			
Sewage Upgrade	123,428				



**Village of Port Clements
2009-2013 Financial Plan
Statement of Objectives
of Bylaw No. 373**

In accordance with Section 165(3.1) of the *Community Charter*, the Village of Port Clements (Village) is required to include in the Five Year Financial Plan, objectives and policies regarding each of the following:

1. The proportion of total revenue that comes from each of the funding sources described in Section 165(7) of the *Community Charter*,
2. The distribution of property taxes among the property classes
3. Permissive Tax exemptions

Funding Sources

Table 1 shows the proportion of total revenue proposed to be raised from each funding source in 2009. Government grants form the greatest proportion of revenue. The government grants that are included in this total include the following : \$729000 for the small community Grant, grants for the following works: remainder of Multi Purpose Building expense, water treatment upgrade, sewage treatment upgrade and the community works fund.

Other Sources of funding make up the second highest amount, coming from other grants for works in the community, like Gwaii Trust, Northern Development trust and the UBCM

The third source of revenue is Taxation.

Objective

- With the increase in the small community grant and the current economic state the Port Clements Council did not increase general taxation, and planned for the 2010 – 2013 years to incorporate a 2% tax increase annually.
- Council reviewed the frontage rates and brought all properties in line with one another so that all properties pay the same rate for the same service.

Policies

- The Village will be implementing water conservation policy in 2009

Table 1: Sources of Revenue

Revenue Source	% of Total Revenue	Dollar Value
Property taxes	6%	\$203417.00
User Fees and charges	2%	\$79500.00
Other sources	12%	\$381072.00
Proceeds from borrowing	0%	\$0.00
Government grants	80%	\$2411847.00
Total	100%	\$3075863.00

Distribution of Property Tax Rates

Table 2 outlines the distribution of property taxes among the property classes. The residential property class provides the largest proportion of property tax revenue. This is appropriate as this class also forms the largest portion of the assessment base and consumes the majority of the Village's services.

Objectives

Policies

- Continue to maintain and encourage economic development initiatives designed to attract more retail and commercial businesses to invest in the community. Align the distribution of tax rates among the property classes with the social and economic goals of the community, particularly to encourage a range of employment opportunities.
- Regularly review and compare the Village's distributions of tax burden relative to other municipalities in British Columbia.

Table 2: Distribution of Property Tax Rates

Property Class	% of Total Property Taxation	Dollar Value
Residential (1)	64%	78,544.16
Utilities (2)	0.43%	407.67
Major Industrial (4)	0	0
Light Industrial (5)	19.0%	23,411.96
Business and Other (6)	16%	19,350.01
Managed Forest (7)	0.57%	703.20
Recreation/Non-profit (8)	0	0.00
Farmland (9)	0	0.00
Total	100%	\$122,417

Permissive Tax Exemptions

- The Village does not issue permissive tax exemptions