

**VILLAGE OF PORT CLEMENTS**

**BYLAW NO.364**

**A Bylaw of the Village of Port Clements  
Respecting the Financial Plan for the Years 2008-2012**

The Council for the Village of Port Clements in open meeting assembled, enacts as follows:

1. Schedule "A" attached hereto and made a part of this bylaw is hereby adopted and comprises the Financial Plan for the Village of port Clements for the years 2008 through 2012, ending December 31, 2012.
2. This bylaw may be cited for all purposes as the "Financial Plan Bylaw No. 364, 2008.

READ A FIRST TIME THIS                    12th DAY OF MAY, 2008.

READ A SECOND TIME THIS                12th DAY OF MAY, 2008.

READ A THIRD TIME THIS                 12th DAY OF MAY, 2008.

RECONSIDERED AND FINALLY ADOPTED THIS 14<sup>th</sup> DAY OF MAY, 2008.

  
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CORY DELVES  
MAYOR

  
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HEATHER NELSON-SMITH  
CLERK/TREASURER

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CERTIFIED A TRUE COPY OF VILLAGE OF  
PORT CLEMENTS FINANCIAL PLAN, BYLAW NO. 364, 2008

**"Schedule A"**

**General Fund**

	<b>2008 Budget</b>	<b>2009 Budget</b>	<b>2010 Budget</b>	<b>2011 Budget</b>	<b>2012 Budget</b>
Property Tax- Municipal	122,417	124,866	127,363	129,910	132,508
Payments in Lieu	7,303	7,289	7,289	7,289	7,289
Sales of Services	17,928	16,678	16,678	16,678	16,678
Revenue From Own Sources	206,025	49,900	49,900	49,900	49,900
Unconditional Transfers	320,000	393,000	393,000	393,000	393,000
Conditional Transfers	109,081	13,025	13,025	13,025	13,025
Multi Purpose Building	3,017,316	0	0	0	0
Multi Purpose Building Revenue		15,600	15,600	15,600	15,600
Transfers From Reserves	74,158	0	0	0	0
Collections for Other Agencies	179,870	166,500	166,500	166,500	166,500

<b>Total Revenues</b>	<b>4,054,098</b>	<b>786,858</b>	<b>789,355</b>	<b>791,902</b>	<b>794,500</b>
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Legislative Expenses	41,500	47,500	44,500	41,500	41,500
General Administration	204,221	189,948	193,164	196,423	196,727
Fire Department	46,630	41,265	41,504	41,748	41,997
Emergency Services	750	750	500	500	500
Common Services	30,000	30,000	30,000	30,000	30,000
Wharf Services	148,925	7,350	7,350	7,350	7,350
Small Craft Harbour	7,150	7,206	7,263	7,321	7,381
Roads	65,900	61,400	50,400	50,400	50,400
Environmental Health	330	330	330	330	330
Environmental Development	8,786	6,000	6,000	6,000	6,000
Parks and Recreation	66,800	34,550	34,550	34,550	34,550
Cultural Buildings and Facilities	16,065	4,000	4,000	4,000	4,000
Fiscal Services	6,400	88,258	83,258	83,258	83,258
Contributions to Reserves	0	40,801	59,036	61,021	63,008
Capital Expenses	95,300	10,000	10,000	10,000	10,000
Multi Purpose Building	3,134,471	0	0	0	0
Multi Purpose Building Expenses	0	50,000	50,000	50,000	50,000
Taxes Levied for Other Agencies	180,870	167,500	167,500	167,500	167,500

<b>Total Expenses</b>	<b>4,054,098</b>	<b>786,858</b>	<b>789,355</b>	<b>791,902</b>	<b>794,500</b>
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<b>Surplus/ (Deficit)</b>	<b>0</b>	<b>0</b>	<b>-0</b>	<b>-0</b>	<b>-0</b>
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**"Schedule A"**

**Water Fund**

	<b>2008 Budget</b>	<b>2009 Budget</b>	<b>2010 Budget</b>	<b>2011 Budget</b>	<b>2012 Budget</b>
Fees & Taxation	103,566	103,566	103,566	103,566	103,566
Grants	1,207,035	0	0	0	0
<b>Total Revenues</b>	<b>1,310,601</b>	<b>103,566</b>	<b>103,566</b>	<b>103,566</b>	<b>103,566</b>
Operating Expenses	98,000	93,000	93,000	93,000	93,000
Capital Expense	1,207,035	0	0	0	0
Contribution to Reserves	5,566	10,566	10,566	10,566	10,566
Debenture Expenses	0	0	0	0	0
<b>Total Expenses</b>	<b>1,310,601</b>	<b>103,566</b>	<b>103,566</b>	<b>103,566</b>	<b>103,566</b>
<b>Surplus/ (Deficit)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

**"Schedule A"**

**Sewer Fund**

	<b>2008 Budget</b>	<b>2009 Budget</b>	<b>2010 Budget</b>	<b>2011 Budget</b>	<b>2012 Budget</b>
Fees & Taxation	66,487	66,487	66,487	66,487	66,487
Grants & Transfers	6,791	500,000	0	0	0
<b>Total Revenues</b>	<b>73,278</b>	<b>566,487</b>	<b>66,487</b>	<b>66,487</b>	<b>66,487</b>
Operating Expenses	44,900	44,900	44,900	44,900	44,900
Capital Expenses	6,791	500,000	0	0	0
Contributions to Reserves	21,587	21,587	21,587	21,587	21,587
Debenture	0	0	0	0	0
<b>Total Expenses</b>	<b>73,278</b>	<b>566,487</b>	<b>66,487</b>	<b>66,487</b>	<b>66,487</b>
<b>Surplus/ (Deficit)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

**"Schedule A"**

	<b>2008 Budget</b>	<b>2009 Budget</b>	<b>2010 Budget</b>	<b>2011 Budget</b>	<b>2012 Budget</b>	
<b>Capital Projects</b>						
<b>General</b>						
Fire Department Equipment	7,500	7,500	7,500	7,500	7,500	
Track Resurface	11,300	0	0	0	0	
Government Dock	148,925	0	0	0	0	0
Multi Purpose Building	3,134,471	0	0	0	0	
Concession Stands	66,000	0	0	0	0	
Tree Canada	8,000	0	0	0	0	
<b>Water</b>						
Water System Upgrade						1,207,035.00
<b>Sewer</b>						
Lift Station	6,791					
Rual Subdivision		500,000				