

**VILLAGE OF PORT CLEMENTS**

**BYLAW NO.361**

**A Bylaw of the Village of Port Clements  
Respecting an Amended Financial Plan for the Years 2007-2011**

The Council for the Village of Port Clements in open meeting assembled, enacts as follows:

1. Schedule "A" attached hereto and made a part of this bylaw is hereby adopted and comprises the Amended Financial Plan for the Village of Port Clements for the years 2007 through 2011, ending December 31, 2011.
2. This bylaw may be cited for all purposes as the "Amended Financial Plan Bylaw No. 361, 2007".


READ A FIRST TIME THIS                      19th DAY OF NOVEMBER, 2007.

READ A SECOND TIME THIS                      19th DAY OF NOVEMBER, 2007.

READ A THIRD TIME THIS                      3rd DAY OF DECEMBER, 2007.

RECONSIDERED AND FINALLY ADOPTED THIS 17<sup>th</sup> DAY OF DECEMBER, 2007.

  
CORY DELVES  
MAYOR

  
HEATHER NELSON-SMITH  
INTERIM ADMINISTRATOR

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CERTIFIED A TRUE COPY OF VILLAGE OF  
PORT CLEMENTS FINANCIAL PLAN, BYLAW NO. 361, 2007

**"Schedule A"****General Fund**

	<b>2007 Budget</b>	<b>2008 Budget</b>	<b>2009 Budget</b>	<b>2010 Budget</b>	<b>2011 Budget</b>
Property Tax- Municipal	120,017	122,418	124,866	127,363	129,911
Payments in Lieu	7,297	7,017	7,017	7,017	7,017
Sales of Services	17,198	16,828	16,828	16,828	16,828
Revenue From Own Sources	274,012	59,600	59,765	59,947	60,146
Unconditional Transfers	276,769	335,000	393,000	393,000	393,000
Conditional Transfers	73,287	69,725	16,725	16,725	16,725
Multi Purpose Building	2,988,000				
Transfers From Reserves	20,797	0	0	0	0
Collections for Other Agencies	166,500	166,499	166,499	166,499	166,499
<b>Total Revenues</b>	<b>3,943,877</b>	<b>777,087</b>	<b>784,700</b>	<b>787,379</b>	<b>790,126</b>
Legislative Expenses	44,500	45,000	45,000	45,000	45,000
General Administration	196,957	192,648	193,710	194,786	195,827
Fire Department	35,800	36,158	36,520	36,885	37,254
Emergency Services	13,885	250	250	250	250
Common Services	30,000	30,300	30,603	30,909	31,218
Wharf Services	209,000	5,000	5,000	5,000	5,000
Small Craft Harbour	6,150	5,692	5,786	5,882	5,979
Roads	40,400	38,000	40,800	41,100	41,200
Environmental Health	80	80	80	80	80
Environmental Development	9,000	6,000	6,000	6,000	6,000
Parks and Recreation	59,550	56,500	54,000	54,500	55,000
Cultural Buildings and Facilities	20,434	3,000	3,000	3,000	3,000
Fiscal Services	1,400	1,400	1,400	1,400	1,400
Contributions to Reserves	0	113,560	185,052	185,088	185,419
Capital Expenses	121,221	76,000	10,000	10,000	10,000
Multi Purpose Building	2,988,000	0	0	0	0
Taxes Levied for Other Agencies	167,500	167,499	167,499	167,499	167,499
<b>Total Expenses</b>	<b>3,943,877</b>	<b>777,087</b>	<b>784,700</b>	<b>787,379</b>	<b>790,126</b>
<b>Surplus/ (Deficit)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

**"Schedule A"****Water Fund**

	<b>2007 Budget</b>	<b>2008 Budget</b>	<b>2009 Budget</b>	<b>2010 Budget</b>	<b>2011 Budget</b>
Fees & Taxation	103,260	103,260	103,260	103,260	103,260
Grants	0	1,500,000	0	0	0
<b>Total Revenues</b>	<b>103,260</b>	<b>1,603,260</b>	<b>103,260</b>	<b>103,260</b>	<b>103,260</b>
Operating Expenses	87,900	75,960	76,525	77,096	77,572
Capital Expense	0	1,500,000	0	0	0
Contribution to Reserves	14,638	27,300	26,735	26,164	25,688
Debenture Expenses	722	0	0	0	0
<b>Total Expenses</b>	<b>103,260</b>	<b>1,603,260</b>	<b>103,260</b>	<b>103,260</b>	<b>103,260</b>
<b>Surplus/ (Deficit)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

**"Schedule A"****Sewer Fund**

	<b>2007 Budget</b>	<b>2008 Budget</b>	<b>2009 Budget</b>	<b>2010 Budget</b>	<b>2011 Budget</b>
Fees & Taxation	67,400	67,400	67,400	67,400	67,483
Grants & Transfers	14,800	0	430,000	0	0
<b>Total Revenues</b>	<b>82,200</b>	<b>67,400</b>	<b>497,400</b>	<b>67,400</b>	<b>67,483</b>
Operating Expenses	53,850	38,683	39,329	39,987	40,660
Capital Expenses	0	0	430,000	0	0
Contributions to Reserves	16,652	28,717	28,071	27,413	26,823
Debenture	11,698	0	0	0	0
<b>Total Expenses</b>	<b>82,200</b>	<b>67,400</b>	<b>497,400</b>	<b>67,400</b>	<b>67,483</b>
<b>Surplus/ (Deficit)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

**"Schedule A"**

	<b>2007 Budget</b>	<b>2008 Budget</b>	<b>2009 Budget</b>	<b>2010 Budget</b>	<b>2011 Budget</b>
<b>Capital Projects</b>					
<b>General</b>					
Civic Road Improvements	99,000	0	0	0	0
Fuel Tank Container	0	0	0	0	
Fire Department Equipment	7,575	7,600	7,700	7,800	8,000
Public Works Truck	0	0	0	0	0
Signage	550				
Track Resurface	11,300	0	0	0	0
Government Dock	209,000	5,000	5,000	5,000	5,000
Multi Purpose Building	2,988,000	0	0	0	0
Concession Stands	0	66,000	0	0	0
<b>Water</b>					
Water System Upgrade		1,500,000			
<b>Sewer</b>					
Lift Station					
Rual Subdivision			430,000		