

VILLAGE OF PORT CLEMENTS

BYLAW NO.358

**A Bylaw of the Village of Port Clements
Respecting the Financial Plan for the Years 2007-2011**

The Council for the Village of Port Clements in open meeting assembled, enacts as follows:

1. Schedule "A" attached hereto and made a part of this bylaw is hereby adopted and comprises the Financial Plan for the Village of port Clements for the years 2007 through 2011, ending December 31, 2011.
2. This bylaw may be cited for all purposes as the "Financial Plan Bylaw No. 358, 2007.

READ A FIRST TIME THIS 7 DAY OF MAY, 2007.

READ A SECOND TIME THIS 7 DAY OF MAY, 2007.

READ A THIRD TIME THIS 10 DAY OF MAY, 2007.

RECONSIDERED AND FINALLY ADOPTED THIS 14 DAY OF MAY, 2007.


CORY DELVES
MAYOR


Terry McMullon
CLERK/TREASURER

CERTIFIED A TRUE COPY OF VILLAGE OF
PORT CLEMENTS FINANCIAL PLAN, BYLAW NO. 358, 2007

"Schedule A"

General Fund

	2007 Budget	2008 Budget	2009 Budget	2010 Budget	2011 Budget
Property Tax- Municipal	120,017	122,418	124,866	127,363	129,911
Payments in Lieu	7,017	7,017	7,017	7,017	7,017
Sales of Services	16,678	16,828	16,828	16,828	16,828
Revenue From Own Sources	271,950	59,600	59,765	59,947	60,146
Unconditional Transfers	276,769	335,000	393,000	393,000	393,000
Conditional Transfers	3,111,111	16,725	16,725	16,725	16,725
Transfers From Reserves	33,358	0	0	0	0
Collections for Other Agencies	166,499	166,499	166,499	166,499	166,499
Total Revenues	4,003,399	724,087	784,700	787,379	790,126
Legislative Expenses	44,500	45,000	45,000	45,000	45,000
General Administration	190,554	192,648	193,710	194,786	195,827
Fire Department	35,800	36,158	36,520	36,885	37,254
Emergency Services	13,885	250	250	250	250
Common Services	30,000	30,300	30,603	30,909	31,218
Wharf Services	209,000	5,000	5,000	5,000	5,000
Small Craft Harbour	5,600	5,692	5,786	5,882	5,979
Roads	40,400	38,000	40,800	41,100	41,200
Environmental Health	80	80	80	80	80
Environmental Development	9,500	6,000	6,000	6,000	6,000
Parks and Recreation	59,550	56,500	54,000	54,500	55,000
Cultural Buildings and Facilities	19,834	3,000	3,000	3,000	3,000
Fiscal Services	1,400	1,400	1,400	1,400	1,400
Contributions to Reserves	0	126,560	185,052	185,088	185,419
Capital Expenses	187,797	10,000	10,000	10,000	10,000
Multi Purpose Building	2,988,000	0	0	0	0
Taxes Levied for Other Agencies	167,499	167,499	167,499	167,499	167,499
Total Expenses	4,003,399	724,087	784,700	787,379	790,126
Surplus/ (Deficit)	0	0	0	0	0

"Schedule A"

Water Fund

	2007 Budget	2008 Budget	2009 Budget	2010 Budget	2011 Budget
Fees & Taxation	103,260	103,260	103,260	103,260	103,260
Grants	0	1,500,000	0	0	0
Total Revenues	103,260	1,603,260	103,260	103,260	103,260
Operating Expenses	87,900	75,960	76,525	77,096	77,572
Capital Expense	0	1,500,000	0	0	0
Contribution to Reserves	14,638	27,300	26,735	26,164	25,688
Debenture Expenses	722	0	0	0	0
Total Expenses	103,260	1,603,260	103,260	103,260	103,260
Surplus/ (Deficit)	0	0	0	0	0

"Schedule A"

Sewer Fund

	2007 Budget	2008 Budget	2009 Budget	2010 Budget	2011 Budget
Fees & Taxation	67,400	67,400	67,400	67,400	67,483
Grants & Transfers	14,800	0	430,000	0	
Total Revenues	82,200	67,400	497,400	67,400	67,483
Operating Expenses	53,850	38,683	39,329	39,987	40,660
Capital Expenses	0	0	430,000	0	0
Contributions to Reserves	16,652	28,717	28,071	27,413	26,823
Debenture	11,698	0	0	0	
Total Expenses	82,200	67,400	497,400	67,400	67,483
Surplus/ (Deficit)	0	0	0	0	0

"Schedule A"

	2007 Budget	2008 Budget	2009 Budget	2010 Budget	2011 Budget
Capital Projects					
General					
Civic Road Improvements	99,000	0	0	0	0
Fuel Tank Container	0	0	0	0	0
Fire Department Equipment	7,575	7,600	7,700	7,800	8,000
Public Works Truck	0	0	0	0	0
Signage					
Track Resurface	11,300	0	0	0	0
Government Dock	209,000	5,000	5,000	5,000	5,000
Multi Purpose Building	2,988,000	0	0	0	0
Concession Stands	66,000	0	0	0	0
Water					
Water System Upgrade		1,500,000			
Sewer					
Lift Station					
Rual Subdivision			430,000		