

VILLAGE OF PORT CLEMENTS

BYLAW NO.355

**A Bylaw of the Village of Port Clements
Respecting an Amended Financial Plan for the Years 2006-2010**

The Council for the Village of Port Clements in open meeting assembled, enacts as follows:

1. Schedule "A" attached hereto and made a part of this bylaw is hereby adopted and comprises the Amended Financial Plan for the Village of Port Clements for the years 2006 through 2010, ending December 31, 2010.
2. This bylaw may be cited for all purposes as the "Amended Financial Plan Bylaw No. 355, 2006".

READ A FIRST TIME THIS 28th DAY OF NOVEMBER, 2006.

READ A SECOND TIME THIS 28th DAY OF NOVEMBER, 2006.

READ A THIRD TIME THIS 28th DAY OF NOVEMBER, 2006.

RECONSIDERED AND FINALLY ADOPTED THIS 4th DAY OF DECEMBER, 2006.


CORY DELVES
MAYOR


TERRY MCMULLON
CLERK/TREASURER

CERTIFIED A TRUE COPY OF VILLAGE OF
PORT CLEMENTS FINANCIAL PLAN, BYLAW NO. 355, 2006

"Schedule A"

General Fund

	2006 Budget	2007 Budget	2008 Budget	2009 Budget	2010 Budget
Property Tax- Municipal	117,471	119,785	122,181	124,625	127,117
Payments in Lieu	7,450	7,189	7,189	7,189	7,189
Sales of Services	30,742	17,878	18,023	18,170	18,319
Revenue From Own Services	108,897	169,548	52,596	53,164	53,744
Unconditional Transfers	214,554	160,000	160,000	160,000	160,000
Conditional Transfers	311,382	24,505	19,505	19,505	19,505
Transfers From Reserves	14,456	0	2,715	1,598	1,456
Collections for Other Agencies	161,958	169,103	169,103	169,103	169,103
Total Revenues	966,910	668,008	551,312	553,354	556,433
Legislative Expenses	44,716	40,900	40,900	40,900	40,900
General Administration	176,462	157,887	160,456	161,040	162,641
Fire Department	34,775	34,709	35,046	35,386	35,731
Emergency Services	25,250	250	250	250	250
Common Services	17,000	12,240	12,485	12,734	12,989
Wharf Services	55,000	116,509	8,500	8,500	8,500
Small Craft Harbour	5,418	9,415	4,498	4,532	4,567
Roads	35,200	25,842	26,111	26,383	26,657
Environmental Health	600	600	600	600	600
Environmental Development	7,065	6,500	6,500	6,500	6,500
Parks and Recreation	63,850	57,753	58,310	58,873	59,442
Cultural Buildings and Facilities	20,324	3,150	3,150	3,150	3,150
Fiscal Services	1,400	1,400	1,400	1,400	1,400
Contributions to Reserves	6,500	7,747	0	0	0
Capital Expenses	310,457	23,000	23,000	23,000	23,000
Multi Purpose Building	0				
Taxes Levied for Other Agencies	162,893	170,106	170,106	170,106	170,106
Total Expenses	966,910	668,008	551,312	553,354	556,433
Surplus/ (Deficit)	0.00	0	0	0	0

"Schedule A"

Water Fund

	2006 Budget	2007 Budget	2008 Budget	2009 Budget	2010 Budget
Fees & Taxation	101,684	101,523	101,523	101,523	101,523
Grants	59,751	1,480,000	7,500	7,500	7,501
Total Revenues	161,435	1,581,523	109,023	109,023	109,024
Operating Expenses	93,522	1,561,201	97,695	99,219	100,773
Contribution to Reserves	67,191	19,328	11,328	9,804	8,251
Debenture Expenses	722	994	0	0	0
Total Expenses	161,435	1,581,523	109,023	109,023	109,024
Surplus/ (Deficit)	0	0	0	0	0

	2006 Budget	2007 Budget	2008 Budget	2009 Budget	2010 Budget
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Sewer Fund

Fees & Taxation	82,632	68,078	68,078	68,078	68,078
Grants & Transfers	0	0	430,000	0	0
Total Revenues	82,632	68,078	498,078	68,078	68,078
Operating Expenses	65,559	51,646	52,551	53,474	54,417
Capital Expenses	0	0	430,000	0	0
Contributions to Reserves	5,375	4,733	15,527	14,604	13,661
Debenture	11,697	11,699	0	0	0
Total Expenses	82,632	68,078	498,078	68,078	68,078
Surplus/ (Deficit)	0	0	0	0	0

"Schedule A"

	2006 Budget	2007 Budget	2008 Budget	2009 Budget	2010 Budget
Capital Projects					
General					
Civic Road Improvements	230,303	0	0	0	0
Fuel Tank Container	3,500	0	0	0	0
Fire Department Equipment	7,500	7,575	7,651	7,727	7,805
Public Works Truck	14,300	0	0	0	0
Signage	7,420				
Track Resurface	11,424				
Government Dock	25,000	73,309	5,000	5,000	5,000
Water					
Water Treatment Feasibility	13,067				
Sewer					
Station	14,800				
Local Subdivision			430,000		