

VILLAGE OF PORT CLEMENTS

BYLAW NO. 338

**A Bylaw of the Village of Port Clements
Respecting the Financial Plan for the Years 2004-2008**

The Council for the Village of Port Clements in open meeting assembled, enacts as follows:

1. Schedule "A" attached hereto and made a part of this bylaw is hereby adopted and comprises the Financial Plan for the Village of port Clements for the years 2004 through 2008, ending December 31, 2008.
2. This bylaw may be cited for all purposes as the "Financial Plan Bylaw No. 338, 2004.

READ A FIRST TIME THIS 10TH DAY OF MAY, 2004.

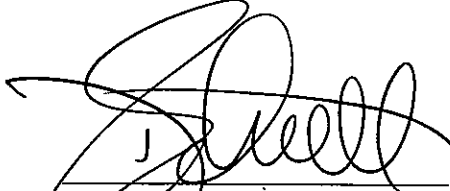
READ A SECOND TIME THIS 10TH DAY OF MAY, 2004.

READ A THIRD TIME THIS 10TH DAY OF MAY, 2004.

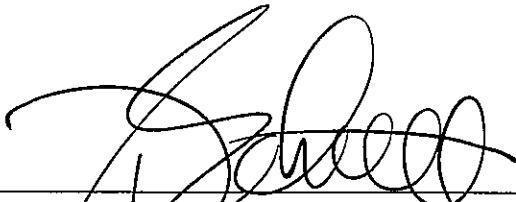
RECONSIDERED AND FINALLY ADOPTED THIS 12TH DAY OF MAY, 2004.



DALE LORE
MAYOR



DANA SCHMIDT
CLERK/TREASURER



CERTIFIED A TRUE COPY OF VILLAGE OF
PORT CLEMENTS FINANCIAL PLAN, BYLAW NO. 338, 2004

General Operating Fund

"Schedule A"

	2004 BUDGET	2005 BUDGET	2006 BUDGET	2007 BUDGET	2008 BUDGET
Property Tax - Municipal	115,134	116,861	118,614	120,393	122,199
Payments-in-Lieu	6,188	6,188	6,188	6,188	6,188
Sales of Services	3,031	3,031	3,031	3,031	3,031
Revenue from Own Sources	107,986	142,474	163,379	54,303	55,245
Unconditional Transfers	160,000	160,000	160,000	160,000	160,000
Conditional Transfers	267,600	177,810	27,560	27,560	27,560
Transfers From Reserves/Surplus	54,097	16,523	4,053	12,268	13,467
Collections for Other Agencies	177,362	177,362	177,362	177,362	177,362
TOTAL REVENUES	891,398	800,249	660,187	561,105	565,052
Legislative Expense	49,000	62,500	62,600	62,800	63,000
General Administration	184,126	185,967	187,827	189,705	191,602
Fire Department	26,950	25,452	26,407	25,964	26,923
Emergency Services Committee	250	250	250	250	250
Common Services	4,000	4,080	4,162	4,245	4,330
Small Craft Harbour/Wharf	66,200	96,450	116,800	15,400	15,600
Roads	21,500	21,725	21,952	22,182	22,415
Environmental Health	2,500	2,000	2,000	2,000	2,000
Environmental Development	23,100	7,200	7,200	7,200	7,200
Parks & Recreation	37,500	36,562	36,928	37,297	37,670
Cultural Buildings/Facilities	24,400	1,100	1,100	1,100	1,100
Fiscal Services	2,600	2,600	2,600	2,600	2,600
Contribution to Reserves	0	0	0	0	0
Capital Expenses	271,910	177,000	13,000	13,000	13,000
Taxes Levied - Other Government	177,362	177,362	177,362	177,362	177,362
EXPENSES	891,398	800,248	660,187	561,105	565,052
SURPLUS/DEFICIT	0	0	0	0	0

Water Fund

Schedule "A"

	2004 Budget	2005 Budget	2006 Budget	2007 Budget	2008 Budget
TOTAL FEES AND TAXATION	97,922	98,855	99,808	100,779	101,769
TOTAL GRANTS	40,300	700	57,500	457,500	7,500
Contributions from Capital Reserves			7,473	5,397	4,340
TOTAL REVENUES	138,222	99,555	164,781	563,676	113,609
TOTAL OPERATING EXPENSES	91,100	92,922	94,780	96,676	98,610
TOTAL GRANT EXPENSES	39,600	0	65,000	465,000	15,000
TOTAL DEBENTURE EXPENSE	5,000	5,000	5,000	2,000	0
Cont. To Water Cap Reserve	2,522	1,633	0	0	0
TOTAL EXPENSES	138,222	99,555	164,780	563,676	113,610
SURPLUS/DEFICIT	0	0	0	0	0

Sewer Fund

	2,004 BUDGET	2,005 Budget	2,006 Budget	2,007 Budget	2,008 Budget
Fees & Taxation Revenue	65,796	66,304	66,823	67,351	67,891
Total Grants/Transfers	78,302	11,202	441,913	12,639	0
TOTAL REVENUE	144,098	77,506	508,736	79,990	67,891
Total Operating Expenses	60,300	61,506	62,736	63,991	65,271
Total Capital Projects	67,826	0	430,000	0	0
Sewer - Reserve for Future Capital	501	0	0	0	2,620
Total Debenture Expenses	15,471	16,000	16,000	16,000	0
TOTAL EXPENSES	144,098	77,506	508,736	79,991	67,891
SURPLUS/DEFICIT	0	0	0	0	0

Capital Projects

Schedule "A"

	2004	2005	2006	2007	2008
General					
Civic Road Improvements	120000	114000			
Community Park Elect. Upgrade	18434				
Community Park Washrooms	28780				
Emergency Comm. Radios	8678				
Park Additions	88518				
Fire Department Equipment		5500	5500	5500	5500
Ditching		27500	7500	7500	7500
Park Concessions		30000			

Water

Water Treatment Feasability Study	39600				
Saddles Replacement			15000	15000	15000
Water Treatment Plant Replacement			50000	450000	

Sewer

Lift Station	18000				
Environmental Upgrade	33876				
Sewer Extension Feasability Study	15950				
Rural Subdivision Extension			430000		