

VILLAGE OF PORT CLEMENTS

BYLAW NO. 329

**A Bylaw of the Village of Port Clements
Respecting the Financial Plan for the Years 2003 through 2007**

The Council for the Village of Port Clements in open meeting assembled, enacts as follows:

1. Schedule "A" attached hereto and made a part of this bylaw is hereby adopted and comprises the Financial Plan for the Village of Port Clements for the years 2003 through 2007, ending December 31, 2007.
2. This bylaw may be cited for all purposes as the "Financial Plan Bylaw No. 329, 2003".

READ A FIRST TIME THIS 12th day of May, 2003

READ A SECOND TIME THIS 12th day of May, 2003

READ A THIRD TIME THIS 12th day of May, 2003


RECONSIDERED AND FINALLY ADOPTED THIS 14th day of May, 2003



Dale Lore
Mayor



John E. Nielsen
Chief Administrator



Certified a true copy of Village of
Port Clements Financial Plan
Bylaw No. 314, 2001

VILLAGE OF PORT CLEMENTS
FINANCIAL PLAN 2003 - 2007

FINANCIAL PLAN
BYLAW NO. 329, 2003

Schedule "A"

REVENUES	2003	2004	2005	2006	2007
Grants in Lieu	\$ 6,800.00	\$ 6,800.00	\$ 6,800.00	\$ 6,800.00	\$ 6,800.00
Property Taxes	\$ 115,089.54	\$ 118,656.54	\$ 122,041.53	\$ 125,879.31	\$ 129,564.81
Parcel					
Water Frontage Tax	\$ 48,135.00	\$ 39,129.00	\$ 39,129.00	\$ 39,129.00	\$ 39,129.00
Sewer Frontage Tax	\$ 38,138.00	\$ 27,717.00	\$ 27,717.00	\$ 27,717.00	\$ 27,717.00
PC East Water Parcel Tax	\$ 3,461.00	\$ 3,461.00	\$ 3,461.00	\$ 3,461.00	\$ 3,461.00
PC East Sewer Parcel Tax	\$ 987.00	\$ 987.00	\$ 987.00	\$ 987.00	\$ 987.00
Parcel Taxes	\$ 90,721.00	\$ 71,294.00	\$ 71,294.00	\$ 71,294.00	\$ 71,294.00
Sales of Service	\$ 3,655.00	\$ 3,655.00	\$ 3,655.00	\$ 3,655.00	\$ 3,655.00
Facility Rentals	\$ 27,574.00	\$ 27,574.00	\$ 27,574.00	\$ 27,574.00	\$ 27,574.00
Recreation Commission Fundraising	\$ 17,600.00	\$ 10,000.00	\$ 10,000.00	\$ 10,000.00	\$ 10,000.00
User Charges					
Water User Charges	\$ 43,882.00	\$ 43,882.00	\$ 43,882.00	\$ 43,882.00	\$ 43,882.00
Sewer User Charges	\$ 23,923.00	\$ 23,923.00	\$ 23,923.00	\$ 23,923.00	\$ 23,923.00
User Charges	\$ 67,805.00	\$ 67,805.00	\$ 67,805.00	\$ 67,805.00	\$ 67,805.00

VILLAGE OF PORT CLEMENTS
FINANCIAL PLAN 2003 - 2007

FINANCIAL PLAN
BYLAW NO. 329, 2003

Schedule "A"

REVENUES	2003	2004	2005	2006	2007
Other Revenue	\$ 55,084.00	\$ 21,763.18	\$ 19,080.12	\$ 17,637.93	\$ 18,006.62
Grants					
Community Stability	\$ 160,000.00	\$ 160,000.00	\$ 160,000.00	\$ 160,000.00	\$ 160,000.00
Water Debenture Grant	\$ 23,130.00	\$ 686.95	\$ -	\$ -	\$ -
Sewer Debenture Grant	\$ 76,550.00	\$ 10,476.00	\$ 8,532.00	\$ 8,532.00	\$ -
Gwaii Trust Major Infrastructure Grant	\$ 22,343.00	\$ -	\$ -	\$ -	\$ -
Gwaii Trust Major Contributions Program	\$ 175,214.87	\$ 272,399.00	\$ 164,850.00	\$ 15,000.00	\$ -
Gwaii Trust Culture as it relates to Tourism	\$ 27,868.11	\$ -	\$ -	\$ -	\$ -
Gwaii Trust New Legacy Fund Grant	\$ 16,129.00	\$ 17,000.00	\$ -	\$ -	\$ -
Canada BC Infrastructure Grant	\$ 162,303.65	\$ 320,001.00	\$ 300,150.00	\$ -	\$ -
Jepp Grant	\$ 7,699.00	\$ -	\$ -	\$ -	\$ -
Local Government Infrastructure Planning	\$ 20,000.00	\$ 10,000.00	\$ -	\$ -	\$ -
Grants	\$ 691,237.63	\$ 790,562.95	\$ 633,532.00	\$ 183,532.00	\$ 160,000.00
Transfer From Funds					
General Reserve	\$ 20,185.48	\$ -	\$ -	\$ -	\$ -
Water Reserve Fund	\$ -	\$ 11,117.07	\$ 2,529.55	\$ 857.00	\$ -
Industrial Park Road Reserve	\$ 26,668.00	\$ -	\$ -	\$ -	\$ -
Sewer Reserve Funds	\$ 916.00	\$ -	\$ -	\$ -	\$ -
Wharf Account	\$ 95,230.00	\$ 76,110.00	\$ 79,910.00	\$ 54,910.00	\$ -
Transfer From Reserve Funds	\$ 142,999.48	\$ 87,227.07	\$ 82,439.55	\$ 55,767.00	\$ -
TOTAL REVENUE	\$ 1,218,565.65	\$ 1,205,337.74	\$ 1,044,221.20	\$ 569,944.24	\$ 494,699.43

VILLAGE OF PORT CLEMENTS
FINANCIAL PLAN 2003 - 2007

FINANCIAL PLAN
BYLAW NO. 329, 2003

Schedule "A"

EXPENDITURES	2003	2004	2005	2006	2007
Debt Interest	\$ 34,300.00	\$ 22,603.00	\$ 9,213.00	\$ 9,213.00	\$ -
Debt Principal	\$ 125,700.00	\$ 7,794.32	\$ 3,478.11	\$ 3,478.11	\$ -
Capital Expenditure					
Fire Department Equipment	\$ 15,500.00	\$ 5,500.00	\$ 5,500.00	\$ 5,500.00	\$ 5,500.00
Sunset Park Trail Extension	\$ -	\$ 14,000.00	\$ -	\$ -	\$ -
Yakoun Lane Rehabilitation	\$ 21,041.30	\$ -	\$ -	\$ -	\$ -
Shoreline Park Signage	\$ 4,394.48	\$ -	\$ -	\$ -	\$ -
Ditching	\$ 2,500.00	\$ 27,500.00	\$ 7,500.00	\$ 7,500.00	\$ 7,500.00
Industrial Road Upgrade	\$ 168,119.15	\$ -	\$ -	\$ -	\$ -
Community Park Public Washrooms	\$ 22,343.00	\$ -	\$ -	\$ -	\$ -
Community Hall Improvements	\$ 6,651.31	\$ -	\$ -	\$ -	\$ -
St Mark's Church Restoration	\$ 27,868.11	\$ -	\$ -	\$ -	\$ -
Firehall Furnace Replacement	\$ 2,500.00	\$ -	\$ -	\$ -	\$ -
Public Works mapping	\$ 57,537.56	\$ -	\$ 7,500.00	\$ -	\$ -
Emergency Power - Lift Stations	\$ 20,500.00	\$ -	\$ -	\$ -	\$ -
White Raven	\$ 3,000.00	\$ -	\$ -	\$ -	\$ -
Saddle Replacement Program	\$ -	\$ 15,000.00	\$ 15,000.00	\$ 15,000.00	\$ -
Pumper Truck / Sewerage Upgrade	\$ 6,219.00	\$ -	\$ -	\$ -	\$ -
Sewer System Environmental Upgrade	\$ 72,272.68	\$ -	\$ -	\$ -	\$ -
Rural Subdivision Sewer	\$ 15,950.00	\$ 430,000.00	\$ -	\$ -	\$ -
Water Treatment Plant Replacement	\$ 39,600.00	\$ 50,000.00	\$ 450,000.00	\$ -	\$ -
Concessions / Electrical Upgrade	\$ -	\$ 97,400.00	\$ -	\$ -	\$ -
Community Park Parking Lot	\$ 29,400.00	\$ -	\$ -	\$ -	\$ -
Capital Expenditures	\$ 515,396.59	\$ 639,400.00	\$ 485,500.00	\$ 28,000.00	\$ 13,000.00

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VILLAGE OF PORT CLEMENTS
FINANCIAL PLAN 2003 - 2007

FINANCIAL PLAN
BYLAW NO. 329, 2003

Schedule "A"

	2003	2004	2005	2006	2007
EXPENDITURES					
General Municipal Purposes					
General Municipal	\$ 137,881.00	\$ 140,678.43	\$ 144,898.78	\$ 149,245.75	\$ 161,889.83
Transportation	\$ 33,940.00	\$ 34,958.20	\$ 36,006.95	\$ 37,087.15	\$ 38,199.77
Small Craft Harbour	\$ 4,165.00	\$ 4,165.00	\$ 4,165.00	\$ 4,165.00	\$ 4,165.00
Protective Services	\$ 36,867.20	\$ 26,212.47	\$ 26,998.84	\$ 27,808.81	\$ 28,643.07
Facilities Maintenance	\$ 40,910.86	\$ 37,613.79	\$ 40,273.60	\$ 39,866.71	\$ 40,152.17
Parks maintenance	\$ 31,187.00	\$ 25,871.83	\$ 27,531.48	\$ 22,514.24	\$ 21,951.61
Recreation and Culture	\$ 35,000.00	\$ 27,400.00	\$ 27,910.00	\$ 28,435.30	\$ 28,976.36
Port Clements Wharf and Harbour	\$ 95,230.00	\$ 76,110.00	\$ 79,910.00	\$ 54,910.00	\$ 7,100.00
Water	\$ 65,282.00	\$ 71,744.46	\$ 71,306.67	\$ 81,080.40	\$ 83,512.81
Sewer	\$ 33,714.00	\$ 34,725.42	\$ 35,767.18	\$ 36,840.20	\$ 37,945.40
General Municipal Purposes	\$ 514,177.06	\$ 479,479.60	\$ 494,768.50	\$ 481,953.56	\$ 452,536.02
Transfer to Reserve Funds					
General Reserve from Park Trailer	\$ 4,800.00	\$ 4,800.00	\$ 4,800.00	\$ 4,800.00	\$ 4,800.00
General Reserve	\$ -	\$ -	\$ -	\$ -	\$ -
Port Clements Wharf Repair and Removal Fund	\$ 24,066.00	\$ 26,749.00	\$ 23,566.00	\$ 24,623.00	\$ 6,722.62
Water Reserve Fund	\$ 126.00	\$ 10,496.00	\$ 12,951.00	\$ 5,255.00	\$ 2,959.19
Sewer Reserve Fund	\$ -	\$ 14,015.82	\$ 9,944.59	\$ 12,621.57	\$ 14,681.60
Industrial Park Reserve	\$ -	\$ -	\$ -	\$ -	\$ -
Transfer to Reserve Funds	\$ 28,992.00	\$ 56,060.82	\$ 51,261.59	\$ 47,299.57	\$ 29,163.41
TOTAL EXPENDITURES	\$ 1,218,565.65	\$ 1,205,337.74	\$ 1,044,221.20	\$ 569,944.24	\$ 494,699.43