

VILLAGE OF PORT CLEMENTS

BY-LAW NO. 30

A by-law to establish a reserve fund for new works, extensions or renewals of existing works and purchase of machinery and equipment.

The Council of the Village of Port Clements, in open meeting assembled, enacts as follows:-

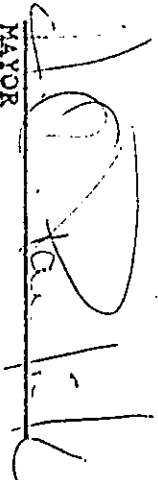
1. This by-law may be cited as the "Capital Works, Machinery and Equipment Reserve Fund Establishment By-law".
2. There shall be and is hereby established a reserve fund, pursuant to the provisions of section 301 of the Municipal Act, to be known as the "Capital Works, Machinery, and Equipment Reserve Fund".
3. Money from the sale of municipal land, current revenue, general revenue fund surplus (to the extent to which it is available), or as otherwise provided in the Municipal Act, may from time to time be paid into the Reserve Fund.
4. The moneys set aside shall be deposited in a separate account in the Kaien Consumers Credit Union, Port Clements, British Columbia, and, until required to be used, may be invested in the manner provided by the Municipal Act.
5. Moneys in the Reserve Fund shall only be used for:-
 - (a) Expenditures for, or in respect of, capital projects and any land, machinery or equipment necessary therefor, including the extension or renewal of existing capital works;
 - (b) The purchase of machinery and equipment for the maintenance of municipal property and for the protection of person and property.

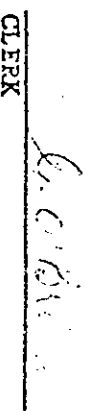
READ a first time the 11th day of April, 1976.

READ a second time the 11th day of April, 1976.

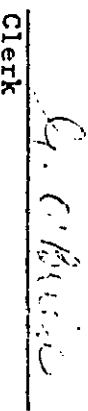
READ a third time the 11th day of April, 1976.

RECONSIDERED AND ADOPTED THE 3rd DAY OF May 19 76


MAYOR


CLERK

Certified a true copy of
By-law No. 30, Village of
Port Clements


Clerk

A true copy of By-law No. 30
registered in the office of the Inspector
of Municipalities this 31st day of


1976

Deputy Inspector of Municipalities

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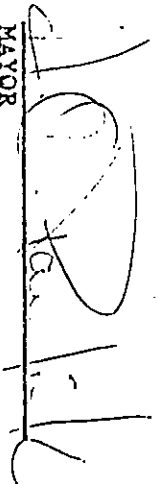
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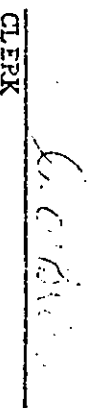
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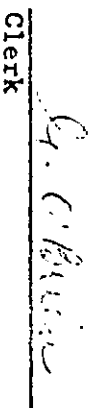
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