

VILLAGE OF PORT CLEMENTS

BYLAW NO. 201

A bylaw to set an interest rate for excess and extended services and latecomers payments.

WHEREAS Section 990 of the Municipal Act requires that the municipality shall impose, as a condition of an owner connecting to or using the excess or extended service, a charge related to a portion of a highway system that will provide access to land other than the land being subdivided or developed, and

WHEREAS there shall be included in the charge payable, interest calculated annually at a rate prescribed by bylaw, payable for the period commencing when the excess or extended services were completed, up to the date that the connection is made or the use commences:

NOW THEREFORE the Council of the Village of Port Clements in open meeting assembled enacts as follows:

(1) The interest rate imposed shall be 10 3/4% per annum.

READ A FIRST TIME THIS 03 day of April, 1989.

READ A SECOND TIME THIS 03 day of April, 1989.

READ A THIRD TIME THIS 03 day of April, 1989.

RECONSIDERED AND FINALLY ADOPTED THIS 17 day of April , 1989.

  
Mayor

  
Clerk

Certified to be a true and correct copy of Bylaw No. 201, 1989 being a bylaw to set interest rates for excess and extended services and latecomer payments.

  
Municipal Clerk

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A true copy of By-Law No. 201  
registered in the office of the Inspector  
of Municipalities this 17th day of  
May 1989.

  
Deputy Inspector of Municipalities