

VILLAGE OF PORT CLEMENTS

BY-LAW NO. 181

Being a By-Law for the levying of rates for Municipal, Hospital, and Regional District purposes for the year 1987.

The Council of the Village of Port Clements, in open meeting assembled, enacts as follows:

1. The following rates are hereby imposed and levied for the year 1987:

(a) For all lawful general purposes of the Municipality on the assessed value of land and improvements taxable for general municipal purposes, rates appearing in Column "A" of the Schedule attached hereto and forming a part hereof.

(b) For debt purposes on the assessed value of land and improvements taxable for general municipal purposes, rates appearing in column "B" of the Schedule attached hereto and forming a part hereof.

(c) For Hospital purposes on the assessed value of land and improvements taxable for Hospital purposes, rates appearing in column "C" of the Schedule attached hereto and forming a part hereof.

(d) For purposes of the Skeena Queen Charlotte Regional District on the assessed value of land and improvements taxable for general municipal purposes, rates appearing in column "D" of the Schedule attached hereto and forming a part hereof.

2. The minimum amount of Taxation upon a parcel of Real Property shall be one dollar (\$1.00).

3. This By-Law may be cited as "TAX RATES BY-LAW No. 181, 1987".

READ A FIRST TIME THIS 4th day of May, 1987.

READ A SECOND TIME THIS 4th day of May, 1987.

READ A THIRD TIME THIS 4th day of May, 1987.

RECONSIDERED AND ADOPTED THIS 11th day of May, 1987.

I hereby certify that this is a true and correct copy of By-law No. 181 of the Village of Port Clements, cited as the "Tax Rates By-Law 181, 1987.

Clerk

*S. J. Johnson*  
MAYOR  
*B. S. Basile*  
Clerk

A true copy of By-Law No. 181  
registered in the office of the Inspector  
of Municipalities this *22nd* day of  
*May 19 87*.

*[Signature]*  
Deputy Inspector of Municipalities

"GENERAL PURPOSES"  
"TAX YIELD - 1987"

1985  
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CLASS	ASSESSMENT RATIO	GENERAL PURPOSE	YIELD	L:BARV	YIELD	DEBT	YIELD	YIELD	YIELD	YIELD
1	9005500	1-1	5.65	3508	3159	4549	497	5237	4716	63
2	60350	2-1	11.3	7016	42	9098	55	1.0474	4716	63
3	M.L.	2-1	11.3	7016	49	9098	64	1.0474	73	73
4	M.L.	N/A	11.3	789	49	9098	64	1.0474	73	73
5	69800	2-1	11.3	7016	49	9098	64	1.0474	73	73
6	719500	2-1	11.3	8130	505	9098	655	1.0474	754	38
7	36657	2-1	11.3	414	25	9098	33	1.0474	754	38
8	M.L.	1-1	5.65	7016	25	9098	33	1.0474	754	38
9	M.L.	1-1	5.65	7016	25	9098	33	1.0474	754	38
TOTALS				60896	3780	4904	4904	5644	5644	5644

CALCULATION BASE

Residential	9005500
UTILITY X2	120700
INDUSTRIAL X2	139600
BUS/ATH X2	1439000
Tax Farm X2	73314
<b>TOTAL</b>	<b>10778114</b>

1287

File Task

"General Purposes" Tax Yield - 1987

CLASS	1		2		3		4		5		6		7		8		9		10		11		12		
	Assessment	RATIO	GENERAL PURPOSE	YIELD	L:BARV	YIELD	DEBT	YIELD	YIELD	YIELD	YIELD	YIELD	YIELD	YIELD	YIELD	YIELD	YIELD	YIELD	YIELD	YIELD	YIELD	YIELD	YIELD	YIELD	
1	9005500	1-1	5.65	50881	.3508	3159	.4549	497	.5237	4716	63	4716	63	4716	63	4716	63	4716	63	4716	63	4716	63	4716	63
2	60350	2-1	11.3	682	.7016	42	.9098	55	1.0474	497	63	497	63	497	63	497	63	497	63	497	63	497	63	497	63
3	M.L.	2-1	11.3	50881	.3508	3159	.4549	497	.5237	4716	63	4716	63	4716	63	4716	63	4716	63	4716	63	4716	63	4716	63
4	M.L.	N/A	11.3	789	.7016	49	.9098	64	1.0474	73	73	73	73	73	73	73	73	73	73	73	73	73	73	73	73
5	69800	2-1	11.3	789	.7016	49	.9098	64	1.0474	73	73	73	73	73	73	73	73	73	73	73	73	73	73	73	73
6	719500	2-1	11.3	8130	.7016	505	.9098	655	1.0474	754	38	754	38	754	38	754	38	754	38	754	38	754	38	754	38
7	36657	2-1	11.3	414	.7016	25	.9098	33	1.0474	38	38	38	38	38	38	38	38	38	38	38	38	38	38	38	38
8	M.L.	1-1	5.65	414	.7016	25	.9098	33	1.0474	38	38	38	38	38	38	38	38	38	38	38	38	38	38	38	38
9	M.L.	1-1	5.65	414	.7016	25	.9098	33	1.0474	38	38	38	38	38	38	38	38	38	38	38	38	38	38	38	38
TOTALS				60896	3780	4904	5644	5644	5644	5644	5644	5644	5644	5644	5644	5644	5644	5644	5644	5644	5644	5644	5644	5644	5644

CALCULATION BASE  
 RESIDENTIAL 9005500  
 UTILITY X2 120700  
 INDUSTRIAL X2 139600  
 BUS/OTH X2 1439000  
 TRUCK FARM X2 73314  
 10778114

1289

Tax Yield - 1987

"General Purposes"

"Rates"

Class	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	26		
1	Residential	9005500	1-1	5.65	50881	.3508	3159	.4549	4097	4716	4716	63	73	754	38	5644												
2	UTILITY	60350	2-1	11.3	682	.7016	42	.9098	55	1.0474	55	55	55	55	55	55	55	55	55	55	55	55	55	55	55	55	55	55
3	FORESTRY	N/A	2-1	11.3	50881	.7016	42	.9098	55	1.0474	55	55	55	55	55	55	55	55	55	55	55	55	55	55	55	55	55	55
4	MACHINERY	N/A	N/A																									
5	INDUSTRIAL	69800	2-1	11.3	789	.7016	49	.9098	64	1.0474	64	64	64	64	64	64	64	64	64	64	64	64	64	64	64	64	64	64
6	BUS + OTH	719500	2-1	11.3	8130	.7016	505	.9098	655	1.0474	655	655	655	655	655	655	655	655	655	655	655	655	655	655	655	655	655	
7	TRUCK FARM	36657	2-1	11.3	414	.7016	25	.9098	33	1.0474	33	33	33	33	33	33	33	33	33	33	33	33	33	33	33	33	33	
8	RECREATION/POD PROP.	N/A	1-1	5.65																								
9	FARM	N/A	1-1	5.65																								
TOTALS					60896		3780		4904		5644																	
16	RESIDENTIAL	9005500																										
17	UTILITY X2	120700																										
18	INDUSTRIAL X2	139600																										
19	BUS/OTH X2	1439000																										
20	TRUCK FARM X2	73814																										
CALCULATION BASE		10778114																										

Dr. Rentals - "197" "WATER SYSTEM" EXAMPLE 140

SI	DATE	RENTALS	INT.	EXCHNG.	RENTALS	INT.	EXCHNG.	TOTAL	RENTALS	INT.	EXCHNG.	TOTAL
1	APR 27	114	81250		81250			81250	81250			81250
2	09 27	114	27238		108488			108488	108488			108488
3				4004								
4	JUNE 1	55	529700	543109	2075881	928263	471281	1399484	2075881	928263	471281	1399484
5	JUL 1	55										
6	74	74	727724		727724			727724	727724			727724
7												
8	JUL 6	74										
9												
10	TOTALS		529700	543109	276173	1737177	471281	5369486	276173	1737177	471281	5369486
11	CALCULATION											
12	TOTAL		5369486									
13	25% x 4,138,873		* 284718									
14	Balance		5084768									
15	Loss 25%		* 1271192									
16	Balance		3813576									
17	RENTALS		366668									
18	SISS' JUNE 1988		1093750									
19	" " DEC 12/87		1093750									
20	TOTAL		25574168									
21	TOTAL VILLE SHARE		4110079									
22	SHORT TERM INTEREST		300000									
23	TOTAL		4410079									
24												
25	SOB PLDS											
26	8.41											

9055508 x .16 = 905550  
 120500 x .31 = 42228  
 719500 x .27 = 196275  
 69800 x .31 = 23732  
 315700 x .8 = 290860  
 TOTAL 1388873

Residential  
 BUS. & PTH  
 IND  
 TEL  
 TOTAL

JUNE - JUNE 30

11  
12

*"Doubtless" Jones 1987*

JAN 70 JAN 80

SI	DATE	PRINCIPLE	INTEREST	ST. DNGR	RENTALS	INT	EXCHNG	TOTAL
1	JUN 82		956250		302573	956250		956250
2	DEC 02/87					1258823		1258823
3	JUN 11/87					5228346		5228346
4	JUN 11/87	1348174	2425727	1454445		944972		3307402
5	DEC 1/87					2362430		2362430
6	JUN 21/87	180191	403125			583316		583316
7	JUN 21/87					403125		403125
8	DEC 21/87					258703		258703
9	JUN 12	64953	193750			193750		193750
10	JUN 12					944972		944972
11	DEC 12					12189715		12189715
12	TOTALS	1593318	3978852	1454445	302573	3915555		3915555
13	CALCULATION - TOTAL	1189715						
14	2.5 X 4,138,873 *	284715						
15	Balance.	1189497						
16	Less 25% * 2976249							
17	Balance	8928748						
18	Shows Town interest of 60000							
19	TOTAL U: LAR SHARE * 3860967							
20								
21								
22								
23								
24								
25								
26								

SURPLUS 26083

TOTAL

FINAL

Calc 20 12751 X 2.53  
Calc 40 3693 X 1.74  
TOTAL \* 3887050

326003

661047

1,138,873

TOTAL ASSIGNMENT



CLASS	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	26
1	Residential	9005500	.0016	1441	.1841	1658	78	44	324	54	2158															
2	UTILITY	120650	.0056	67	.6444	78																				
3	FARM		.0064		.734																					
4	MACHINERY																									
5	INDUSTRIAL	69800	.00544	04	.6254	44																				
6	BUS/OTH	719500	.00392	282	.4510	324																				
7	TRUCK FARM	36657	.0128	05	1.4728	54																				
8	PERM NON PLANT		.0016		.1841																					
9	FARM		.0016		.1841																					
10	TOTALS			1739		2158																				
1	Assess.			Yield	BCAH	Yield																				
2	"MFA"			Yield	BCAH	Yield																				

Hospital/School Rates

Hospital

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