

VILLAGE OF PORT CLEMENTS

BY-LAW NO. 138

A By-Law to authorize the expenditure of monies in the Capital works, Machinery and Equipment Reserve Fund.

WHEREAS, there is an unappropriated balance in the Capital Works, Machinery and Equipment Reserve Fund established pursuant to By-Law No. 30 Of Eighteen thousand Three hundred and seventy five dollars as at November 2, 1983 which amount has been calculated as follows:

Balance in Reserve Fund at December 31, 1982	\$27,354.00
ADD: Additions to fund including interest earnings for current year to date.	521.00
DEDUCT: Total of expenditures By-Laws for current year to date	9,500.00
Balance in Reserve Fund at November 1, 1983	\$18,375.00

AND WHEREAS, it is deemed desirable to expend a portion of the monies set aside under said By-Law No. 30 for the purpose of Community Hall Renovations;

AND WHEREAS, the approval of the Minister of Municipal Affairs has been obtained;

NOW THEREFORE, the Council of the Village of Port Clements, in open meeting assembled, enacts as follows:

1. This By-Law may be cited as the "Capital Works, Machinery and Equipment Reserve Fund Expenditures By-Law No. 138, 1983.
2. The sum of Two thousand dollars (\$2,000.) is hereby appropriated from the Capital Works, Machinery and Equipment Reserve Fund to be expended for Community Hall Renovations.
3. The Expenditure to be carried out by monies hereby appropriated shall be more particularly specified and authorized by Resolution of Council.
4. Should any of the above amount remain unexpended after the expenditures hereby authorized have been made, any unexpended balance shall be returned to the credit of the said Reserve Fund.

READ A FIRST TIME THIS 7th DAY OF November 1983.
 READ A SECOND TIME THIS 7th DAY OF November 1983.
 READ A THIRD TIME THIS 7th DAY OF November 1983.
 RECONSIDERED AND ADOPTED THIS 9th DAY OF January 1984.

I hereby certify that this a copy of By-Law No. 138, of the Village of Port Clements, cited as "Capital Works, Machinery and Equipment Reserve Fund Expenditure By-Law, 1983.

A true copy of By-Law No. 138 registered in the office of the Inspector of Municipalities this 24th day of January 1984.

B S Barndtall
Clerk

D. S. Sturmer
Deputy Inspector of Municipalities

S. J. O'Connell
Mayor

B S Barndtall
Clerk

Approved pursuant to the provisions of section 378 of the "Municipal Act" this 6th day of January 1983.

Deputy Minister of Municipal Affairs

831137