

VILLAGE OF PORT CLEMENTS

BY-LAW NO. 137

A By-Law to authorize the expenditure of monies in the Capital Works, Machinery and Equipment Reserve Fund.

WHEREAS, there is an unappropriated balance in the Capital Works, Machinery and Equipment Reserve Fund established pursuant to By-Law No. 30 of Twenty seven thousand eight hundred and seventy-five dollars as at November 1, 1983 which amount has been calculated as follows:

Balance in Reserve Fund at December 31, 1982	\$27,354.00
ADD: Additions to fund including interest earnings for current year to date.	521.00
DEDUCT: Total of expenditures By-Laws for current year to date	ϕ
Balance in Reserve Fund at November 1, 1983	\$27,875.00

AND WHEREAS, it is deemed desirable to expend a portion of the monies set aside under said By-Law No. 30 for the purpose of Fire Hall/Library Extension and Equipment Upgrading.

AND WHEREAS, the approval of the Minister of Municipal Affairs has been obtained;

NOW THEREFORE, the Council of the Village of Port Clements, in open meeting assembled, enacts as follows:

1. This By-Law may be cited as the Capital Works, Machinery and Equipment Reserve Fund Expenditures By-Law No. 137, 1983.
2. The sum of Nine thousand, five hundred dollars (\$9,500.) is hereby appropriated from the Capital Works, Machinery and Equipment Reserve Fund to be expended for Fire Hall/Library Extension and Equipment Upgrading.
3. The Expenditure to be carried out by monies hereby appropriated shall be more particularly specified and authorized by Resolution of Council.
4. Should any of the above amount remain unexpended after the expenditures hereby authorized have been made, any unexpended balance shall be returned to the credit of the said Reserve Fund.

READ A FIRST TIME THIS 7th DAY OF November 1983
 READ A SECOND TIME THIS 7th DAY OF November 1983
 READ A THIRD TIME THIS 7th DAY OF November 1983.
 RECONSIDERED AND ADOPTED THIS 9th DAY OF January 1984.

I hereby certify that this is a copy of By-Law No. 137, of the Village of Port Clements, cited as "Capital Works, Machinery and Equipment Reserve Fund Expenditure By-Law, 1983.

B S Banet
Clerk

A true copy of By-Law No. 137 registered in the office of the Inspector of Municipalities this 24th day of January 1984.
[Signature]
 Deputy Inspector of Municipalities

[Signature]
 Mayor
 Approved pursuant to the provisions of section 378 of the "Municipal Act" this 1st day of February 1984.

B S Banet
Clerk