

# Village Of Port Clements

BOX 198 · PORT CLEMENTS, B.C. V0T 1R0 · PHONE 557-4295 or 4296

BY-LAW NO. 129

A By-Law to authorize the expenditure of monies in the Capital Works, Machinery and Equipment Reserve Fund.

WHEREAS, there is an unappropriated balance in the Capital Works, Machinery and Equipment Reserve Fund established pursuant to By-Law No. 30 of Fifty Seven Thousand Three Hundred & Fifty Four dollars as at November 12, 1982 which amount has been calculated as follows:

Balance in Reserve Fund at December 31, 1981 \$84,654.

ADD: Additions to fund including interest earnings for current year to date. \$45,000.

DEDUCT: Total of expenditures By-Laws for current year to date. \$72,300.

Balance in Reserve Fund at November 12, 1982. \$57,354.

AND WHEREAS, it is deemed desirable to expend a portion of the monies set aside under said By-Law No. 30 for the purpose of construction of an additional Bay on the Municipal Fire Hall.

AND WHEREAS, the approval of the Minister of Municipal Affairs has been obtained.

NOW THEREFORE, the Council of the Village of Port Clements, in open meeting assembled, enacts as follows:

1. This By-Law may be cited as the "Capital Works, Machinery and Equipment Reserve Fund Expenditures By-Law No. 129, 1982."
2. The sum of Thirty Thousand dollars, (\$30,000) is hereby appropriated from the Capital Works, Machinery and Equipment Reserve Fund to be expended for the construction of an additional Bay on the Municipal Fire Hall.
4. Should any of the amount remain unexpended after the expenditures hereby authorized have been made, any unexpended balance shall be returned to the credit of the said Reserve Fund.

READ A FIRST TIME THIS 15th. DAY OF November, 1982.

READ A SECOND TIME THIS 15th. DAY OF November, 1982.

READ A THIRD TIME THIS 15th. DAY OF November, 1982.

RECONSIDERED AND ADOPTED THIS 4th DAY OF January, 1983.

I hereby certify that this is a copy of By-Law No. 129, of the Village of Port Clements, cited as "Capital Works, Machinery and Equipment Reserve Fund Expenditure By-Law, 1983."

Clerk

MAYOR

CLERK

Approved pursuant to the provisions of section 378 of the "Municipal Act" this 20<sup>th</sup> day of December 1982.

Deputy Minister of Municipal Affairs

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