

Village Of Port Clements

BOX 198 · PORT CLEMENTS, B.C. VOT 1R0 · PHONE 557-4295 or 4296

BY-LAW NO. 128

By-Law to authorize the expenditure of monies in the Capital works, Machinery and Equipment Reserve Fund.

WHEREAS, there is an unappropriated balance in the Capital Works, Machinery and Equipment Reserve Fund established pursuant to By-Law No. 30 of One Hundred and Twenty Nine Thousand Six Hundred and Fifty Four dollars as at November 8, 1982 which amount has been calculated as follows:

Balance in Reserve Fund at December 31, 1981 \$84,654.

ADD: Additions to fund including interest earnings for current year to date. \$45,000.

DEDUCT: Total of expenditures By-Laws for current year to date. —0—

Balance in Reserve Fund at November 8, 1982 \$129,654.

AND WHEREAS, it is deemed desirable to expend a portion of the monies set aside under said By-Law No. 30 for the purpose of Municipal Park Development;

AND WHEREAS, the approval of the Minister of Municipal Affairs has been obtained;

NOW THEREFORE, the Council of the Village of Port Clements, in open meeting assembled, enacts as follows:

1. This By-Law may be cited as the "Capital Works, Machinery and Equipment Reserve Fund Expenditures By-Law No. 128, 1982."
2. The sum of Seventy Two Thousand Three Hundred dollars, (\$72,300) is hereby appropriated from the Capital Works, Machinery and Equipment Reserve Fund to be expended for Municipal Parks Development.
3. The Expenditure to be carried out by monies hereby appropriated shall be more particularly specified and authorized by Resolution of Council.
4. Should any of the above amount remain unexpended after the expenditures hereby authorized have been made, any unexpended balance shall be returned to the credit of the said Reserve Fund.

READ A FIRST TIME THIS 15th. DAY OF November, 1982.

READ A SECOND TIME THIS 15th. DAY OF November, 1982.

READ A THIRD TIME THIS 15th. DAY OF November, 1982.

RECONSIDERED AND ADOPTED THIS 4th. DAY OF January, 1983

I hereby certify that this is a copy of By-Law No. 128, of the Village of Port Clements, cited as "Capital Works, Machinery and Equipment Reserve Fund Expenditure By-Law, 1982."

B S Barnwell
Clerk

S. P. Palmer
MAYOR

B S Barnwell
CLERK

A true copy of By-Law No. 128 registered in the office of the Inspector of Municipalities this 18 day of February 1983.

[Signature]
Deputy Inspector of Municipalities

Approved pursuant to the provisions of section 378 of the "Municipal Act" this 20th day of November 1982.

[Signature]
Deputy Minister of Municipal Affairs

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