

Village Of Port Clements

BOX 198 · PORT CLEMENTS, B.C. V0T 1R0 · PHONE 557-4295 or 4296

CAPITAL EXPENDITURE BY-LAW

NO. 122

Being a By-Law of the Village of Port Clements showing the 5 year Capital Expenditure Program for the years 1982 - 1986.

The Council of the Village of Port Clements in open meeting assembled, enacts as follows:

1. Schedule "A" attached hereto and made part of this By-Law is hereby adopted as is the 5 year Capital Expenditure Program for the years 1982 - 1986.
2. This By-Law may be cited for all purposes as "Village of Port Clements 5 year Capital Expenditure Program for the years 1982 - 1986".

READ A FIRST TIME THIS 3rd DAY OF May , 1982.
READ A SECOND TIME THIS 3rd DAY OF May , 1982.
READ A THIRD TIME THIS 10th DAY OF May , 1982.
RECONSIDERED AND ADOPTED THIS 11th DAY OF May , 1982.

MAYOR 509 [Signature]

CLERK 509 [Signature]

Certified a true copy of By-Law No. 122 of the Village of Port Clements, cited as "Village of Port Clements 5 year Capital Expenditure Program for the years 1982 - 1986".

Clerk

SCHEDULE "A" - BY-LAW 122, 1982

	<u>PROJECT</u>	<u>EXPENDITURE</u>	<u>SOURCE OF REVENUE</u>	
1982	Increase water and filtration capacity	35,000	MFA Borrowing	35,000
	Extend Sewerage System	100,000	MFA Borrowing	100,000
	Fire Department Equipment	8,000	Reserve Fund	8,000
	Additional Bay - Fire Hall	30,000	Reserve Fund	30,000
	Municipal Park/Facility Development	72,300	Reserve Fund	72,300
	Cultural Center Renovations	8,000	Reserve Fund	8,000
	Purchase of Land	50,000	Short Term Borrowing	50,000
	Dump - Land fill	30,000	Long Term Borrowing	30,000
	Waste metal Disposal & Sand pit	20,000	" "	20,000
	Community Hall Equipment	2,000	Reserve Fund	2,000
1984	Extend Water Services	250,000	MFA Borrowing	250,000
	Extend Sewerage Services	500,000	MFA Borrowing	500,000
	Construct Alder Street Truck route	400,000	Donations	200,000
	Fire Department Rescue Truck	15,000	Revenue Sharing	200,000
	Fire Equipment	5,000	Reserve Fund	15,000
	Recreation Facility	1,500,000	Reserve Fund	5,000
			Fitness & Recreation Grant	450,000
			Donations	850,000
			Village Borrowing	200,000
1984	Extend Water services and increase storage capacity	250,000	MFA Borrowing	250,000
	Extend Sewerage services	250,000	MFA Borrowing	250,000
	Municipal Building/Firehall	300,000	Donations	200,000
			Reserve Fund	100,000
	Parks Development	50,000	Donations	50,000
	Marina	150,000	Donations	100,000
			Reserve Funds	50,000
1985	Extend Water Services	250,000	MFA Borrowing	250,000
	Extend Sewer Services	500,000	MFA Borrowing	500,000
	Tennis Court	33,000	Donations	33,000
1986	Park Development	50,000	Reserve Fund	50,000

STATUS OF THE RESERVE FUND 1982

Balance December 31, 1981	\$84,654
Transfer from General Revenue 1982	\$45,000
AMOUNT AVAILABLE	\$129,654
1982 Capital Expenditures	\$129,300 ¹⁰
Projected Balance	9,354