

VILLAGE OF PORT CLEMENTS

BY-LAW NO. 118

By-Law to authorize the expenditure of monies in the Capital works, Machinery and Equipment Reserve Fund.

WHEREAS there is an unappropriated balance in the Capital Works, Machinery and Equipment Reserve Fund established pursuant to By-Law No. 30 of Sixty Thousand Eight Hundred & Seven Dollars as at January 25, 1982 which amount has been calculated as follows:

Balance in Reserve Fund at December 31, 1980. \$49,743.00

Add: Additions to fund including interest earnings for current year to date. 16,664.00

Deduct: Total of expenditures By-Laws for current year to date. 5,600.00

Balance in reserve fund at January 25, 1982 60,807.00

AND WHEREAS it is deemed desirable to expend a portion of the monies set aside under said By-Law No. 30 for the purpose of purchasing Firefighting equipment.

AND WHEREAS the approval of the Minister of Municipal Affairs has been obtained:

NOW THEREFORE the Council of the Village of Port Clements, in open meeting assembled, enacts as follows:

1. The By-Law may be cited as the "Capital Works, Machinery and Equipment Reserve Fund Expenditures By-Law No. 118, 1982.
2. The sum of Five Thousand Two Hundred Dollars (\$5,200) is hereby appropriated from the Capital Works, Machinery and Equipment Reserve Fund to be expended for Fire-fighting Equipment.
3. The Expenditure to be carried out by monies hereby appropriated shall be more particularly specified and authorized by resolution of Council.
4. Should any of the above amount remain unexpended after the expenditures hereby authorized have been made, any unexpended balance shall be returned to the credit of the said Reserve Fund.

READ A FIRST TIME THIS 8th DAY OF FEBRUARY 1982.

READ A SECOND TIME THIS 8th DAY OF FEBRUARY 1982.

READ A THIRD TIME THIS 8TH DAY OF FEBRUARY 1982.

RECONSIDERED AND ADOPTED THIS 5 DAY OF April 1982.

I Hereby certify that this is a copy of By-Law No. 118, of the Village of Port Clements, cited as "Capital Works, Machinery and Equipment Reserve Fund Expenditure By-Law, 1982".

A true copy of By-Law No. 118 registered in the office of the Inspector of Municipalities this 14th day of June 1982
Inspector of Municipalities

B.S. Banerjee
CLERK

S. P. Johnson
MAYOR

B.S. Banerjee
CLERK

Approved pursuant to the provisions of section 37Y of the "Municipal Act" this 10th day of March 1982

Deputy Minister of Municipal Affairs

Approval NG.