

VILLAGE OF PORT CLEMENTS

BYLAW NO.437, 2016

**Respecting an Amendment to The Financial Plan for the
Years 2016-2020 Bylaw #432, 2016**

The Council for the Village of Port Clements, in open meeting assembled, enacts as follows:

1. Schedule A attached hereto and made a part of this bylaw is hereby adopted and comprises the Amended Financial Plan for the Village of Port Clements for the years 2016 – 2020 ending December 31, 2020.
2. This Bylaw may be cited for all purposes as “The Amended Financial Plan for the years 2016-2020 - Bylaw #437, 2016”.

READ A FIRST TIME THIS 5th DAY OF DECEMBER 2016.


READ A SECOND TIME THIS 5th DAY OF DECEMBER 2016

READ A THIRD TIME THIS 5th DAY OF DECEMBER 2016

RECONSIDERED AND FINALLY ADOPTED THIS 19th DAY OF DECEMBER 2016



DOUG DAUGERT
DEPUTY MAYOR



KIM MUSHYNSKY
CHIEF ADMINISTRATIVE OFFICER

CERTIFIED A TRUE COPY OF VILLAGE OF
PORT CLEMENTS AMENDED FINANCIAL PLAN, BYLAW NO. 437, 2016

Schedule "A"	Amended November 24, 2016				
General Fund					
	2016 Budget	2017 Budget	2018 Budget	2019 Budget	2020 Budget
Property Tax- Municipal	127,000	127,000	127,000	127,000	127,000
Payments in Lieu	7,300	7,300	7,300	7,300	7,300
Sales of Services	9,750	9,825	9,900	9,975	10,050
Revenue From Own Sources	105,310	108,085	110,890	113,695	116,000
Unconditional Transfers	382,000	382,000	382,000	382,000	382,000
Conditional Transfers	199,625	90,625	90,625	90,625	90,625
Multi Purpose Building Revenue	12,700	12,700	12,950	12,950	13,200
Transfers From Reserves (deficit budget)	0	0	0	0	0
Collections for Other Agencies	186,010	186,510	186,510	186,510	186,510
Total Revenues	1,029,695	924,045	927,175	930,055	932,685
Legislative Expenses	36,950	40,000	40,050	44,150	40,250
General Administration	197,700	195,070	204,383	203,991	207,194
Fire Department	39,050	34,300	34,800	36,350	37,300
Emergency Services	750	750	750	750	750
Common Services	25,000	25,000	25,000	25,000	25,000
Wharf Services	54,100	10,200	10,400	10,500	10,750
Small Craft Harbour	20,300	10,500	10,700	10,900	11,000
Roads	57,950	46,900	48,850	50,350	51,500
Environmental Health	1,080	1,080	1,080	1,080	1,080
Environmental Development	3,000	3,100	3,200	3,300	3,400
Parks and Recreation	67,155	39,150	39,200	39,300	39,500
Cultural Buildings and Facilities					
Fiscal Services	2,500	2,500	2,500	2,500	2,500
Contributions to Reserves (surplus budget)	0	108,085	97,952	93,124	92,751
Capital Expenses	90,000	60,000	60,000	60,000	60,000
Multi Purpose Building Expenses	49,900	48,400	49,300	49,750	50,700
Amortized asset contribution to reserve	112,000	112,000	112,000	112,000	112,000
Taxes Levied for Other Agencies	186,510	187,010	187,010	187,010	187,010
Total Expenses	943,945	924,045	927,175	930,055	932,685
Surplus/ (Deficit)	85,750	0	-0	-0	0

4 changes -

- ① Increase to grants received by \$109,000
- ② Increase in FD expenses by \$5,250
- ③ Increase in Industrial Road Maint. by \$12,000
- ④ Increase in Park Maint. by \$6,000

Net change → improved bottom line by \$ 85,750

	"Schedule A"				
Water Fund					
	2016 Budget	2017 Budget	2018 Budget	2019 Budget	2020 Budget
Fees & Taxation	109,300	109,300	109,300	109,300	109,300
Grants	65,000	65,000	65,000	65,000	65,000
Total Revenues	174,300	174,300	174,300	174,300	174,300
Operating Expenses	78,300	67,050	66,650	67,150	68,300
Contribution to Reserves	5,000	16,250	16,650	16,150	15,000
Amortization & deferred revenue	91,000	91,000	91,000	91,000	91,000
Total Expenses	174,300	174,300	174,300	174,300	174,300
Surplus/ (Deficit)	0	0	0	0	0
	"Schedule A"				
Sewer Fund					
	2016 Budget	2017 Budget	2018 Budget	2019 Budget	2020 Budget
Fees & Taxation	68,056	68,056	68,056	68,056	68,056
Grants & Transfers	0	0	0	0	0
Total Revenues	68,056	68,056	68,056	68,056	68,056
Operating Expenses	38,800	38,950	40,700	40,850	44,350
Contribution to Reserves	11,256	11,106	9,356	9,206	5,706
Amortization	18,000	18,000	18,000	18,000	18,000
Debenture	0	0	0	0	0
Total Expenses	68,056	68,056	68,056	68,056	68,056
Surplus/ (Deficit)	0	0	0	0	0

No changes to water or sewer.

0-2

	"Schedule A"				
Capital Projects					
	2016 Budget	2017 Budget	2018 Budget	2019 Budget	2020 Budget
General					
Road Improvements - Industrial Park	0	150,000	150,000	0	0
Purchase Chevron Property	0	75,000	0	0	0
Biomass Heat project	150,000	0	0	0	0
Trails	102,000	0	0	0	0
Fire Department Equipment	20,000	0	0	50,000	0
Playground Equipment	34,000	0	0	0	0
Sub-total General	306,000	225,000	150,000	50,000	0
Water					
Replace Water Lines	0	0	0	150,000	150,000
Engineering Study	75,000	0	0	0	0
Sewer					
Lagoon upgrades for compliance	0	0	0	0	400,000
TOTAL REQUIREMENTS	381,000	225,000	150,000	200,000	550,000
SOURCES OF FUNDS					
General					
Grants	178,000	150,000	125,000	25,000	150,000
Village General Reserves	27,000	75,000	25,000	25,000	0
Gas Tax Grant	101,000	0	0	150,000	0
Sub-total General	306,000	225,000	150,000	200,000	150,000
Water					
Water Reserves	37,500	0	0	0	0
Grants	37,500	0	0	0	0
Sewer					
Sewer Reserves	0	0	0	0	100,000
Grants	0	0	0	0	300,000
TOTAL FUNDS PROVIDED	381,000	225,000	150,000	200,000	550,000

Removed 2016 Road Improvements - Industrial Park (decreased by 10,000) because we moved that out of Capital and in to Operations (see General Fund change # 3).