

VILLAGE OF PORT CLEMENTS

BYLAW NO.430, 2015

**Respecting an Amendment to The Financial Plan for the
Years 2015-2019 Bylaw #423, 2015**

The Council for the Village of Port Clements, in open meeting assembled,
enacts as follows:

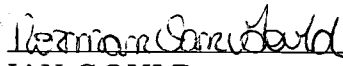
1. Schedule A attached hereto and made a part of this bylaw is hereby adopted and comprises the Amended Financial Plan for the Village of Port Clements for the years 2015 – 2019 ending December 31, 2019.
2. This Bylaw may be cited for all purposes as “The Amended Financial Plan for the years 2015-2019 - Bylaw #430, 2015”.

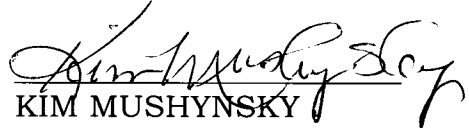
READ A FIRST TIME THIS 5th DAY OF OCTOBER 2015.

READ A SECOND TIME THIS 5th DAY OF OCTOBER 2015

READ A THIRD TIME THIS 5th DAY OF OCTOBER 2015

RECONSIDERED AND FINALLY ADOPTED THIS 19th DAY OF OCTOBER
2015


IAN GOULD
MAYOR


KIM MUSHYNSKY
CHIEF ADMINISTRATIVE OFFICER

CERTIFIED A TRUE COPY OF VILLAGE OF
PORT CLEMENTS AMENDED FINANCIAL PLAN, BYLAW NO. 430, 2015

Schedule "A" (Page 1 of 3)

General Fund

	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>
	<u>Budget</u>	<u>Budget</u>	<u>Budget</u>	<u>Budget</u>	<u>Budget</u>
Property Tax	126000	128520	131090	133700	136400
Payments in Lieu	6600	6800	6800	6800	6800
Sales of Services	8965	9565	9715	9865	10015
Revenue from own Sources	90795	94685	98140	101195	103500
Unconditional Transfers	382000	382000	382000	382000	382000
Conditional Transfers	90750	65625	65625	65625	65625
Multi-purpose Building Revenue	13400	13000	13100	13200	13300
Transfer from Reserves	69370	0	0	0	3660 Loss
Collections for Other Agencies	<u>191810</u>	<u>209210</u>	<u>209210</u>	<u>209210</u>	<u>209210</u>
Total Revenues	979690	909405	915680	921595	930510
Legislative Expenses	47100	36950	37550	38150	43250
General Administration	214250	193840	200173	204849	211120
Fire Department	40250	39250	40300	41350	42400
Emergency Services	750	750	750	750	750
Common Services	23050	23550	24050	24550	25550
Wharf Services	30400	7400	7525	7650	7900
Small Craft Harbour	16300	11500	11500	11750	12000
Roads	45750	46000	39200	40150	41150
Environment Health	1080	1080	1080	1080	1080
Environmental Development	3500	2100	2200	2300	2400
Parks and Recreation	42250	39100	34700	34800	35000
Fiscal Services	2500	2500	2500	2500	2500
Contribution to Reserves	0	3325	10592	7106	0 Revenue
Capital Expenses	90000	65000	65000	65000	65000
Multi-purpose building expenses	45200	42350	43850	44900	45700
Amortized asset contribution	185000	185000	185000	185000	185000
Taxes levied for other Agencies	<u>192310</u>	<u>209710</u>	<u>209710</u>	<u>209710</u>	<u>209710</u>
Total Expenses	979690	909405	915680	921595	930510
Surplus/(Deficit)	0	0	0	0	0

Schedule "A" (Page 2 of 3)

	2015	2016	2017	2018	2019
	<u>Budget</u>	<u>Budget</u>	<u>Budget</u>	<u>Budget</u>	<u>Budget</u>
Water Fund					
Fees & Taxation	109200	109000	109000	109000	109000
Transfer from Reserve	12600	10300	10200	12250	13900 Loss
Grants	<u>65000</u>	<u>65000</u>	<u>65000</u>	<u>65000</u>	<u>65000</u>
Total Revenues	<u>186800</u>	<u>184300</u>	<u>184200</u>	<u>186250</u>	<u>187900</u>
Operating Expenses	66600	64100	64000	66050	67700
Capital Expenses	0	0	0	0	0
Gas Tax Deferred	65000	65000	65000	65000	65000
Contribution to Amortization	<u>55200</u>	<u>55200</u>	<u>55200</u>	<u>55200</u>	<u>55200</u>
Total Expenses	<u>186800</u>	<u>184300</u>	<u>184200</u>	<u>186250</u>	<u>187900</u>
Surplus/(Deficit)	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>

	2015	2016	2017	2018	2019
	<u>Budget</u>	<u>Budget</u>	<u>Budget</u>	<u>Budget</u>	<u>Budget</u>
Sewer Fund					
Fees & Taxation	67316	67316	67316	67316	67316
Transfer from Reserves	7125	7525	8570	9615	10665 Loss
Grants	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Revenues	<u>74441</u>	<u>74841</u>	<u>75886</u>	<u>76931</u>	<u>77981</u>
Operating Expenses	39675	40075	41120	42165	43215
Capital Expenses	0	0	0	0	0
Contribution to Reserves	0	0	0	0	0
Contribution to Amortization	<u>34766</u>	<u>34766</u>	<u>34766</u>	<u>34766</u>	<u>34766</u>
Total Expenses	<u>74441</u>	<u>74841</u>	<u>75886</u>	<u>76931</u>	<u>77981</u>
Surplus/(Deficit)	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>

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Capital Projects

	2015	2016	2017	2018	2019
	<u>Budget</u>	<u>Budget</u>	<u>Budget</u>	<u>Budget</u>	<u>Budget</u>
General					
Road Improvements Industrial Park	\$250,000	\$250,000	\$0	\$0	\$0
Barge Facility	\$0	\$0	\$0	\$0	\$0
Purchase Chevron Property	\$0	\$0	\$75,000	\$0	\$0
Biomass heat for Multiplex & FD	\$365,000	\$0	\$0	\$0	\$0
Trails	\$0	\$0	\$0	\$0	\$100,000
Fire Department Equipment	\$74,000	\$0	\$0	\$7,500	\$0
Retaining Wall (Yakoun Lane)	\$16,000	\$0	\$0	\$0	\$0
Water					
Replace Water Lines	\$0	\$0	\$150,000	\$150,000	\$150,000
Distribution Pump	\$4,000	\$0	\$0	\$0	\$0
Sewer					
Lagoon & other compliance updates	\$0	\$400,000	\$100,000	\$0	\$0
Total Capital Projects	\$709,000	\$650,000	\$325,000	\$157,500	\$250,000
Sources of Funds for Capital Projects	2015	2016	2017	2018	2019
Grants	\$387,000	\$443,750	\$140,000	\$108,750	\$105,000
Contributions	\$0	\$100,000	\$0	\$0	\$0
General Reserves	\$93,000	\$21,250	\$75,000	\$3,750	\$0
Gas Tax Deferred Income	\$175,000	\$85,000	\$65,000	\$0	\$100,000
Log proceeds from Crown Lot	\$50,000	\$0	\$0	\$0	\$0
Water Reserves	\$4,000	\$0	\$45,000	\$45,000	\$45,000
Total Source of Funds	\$709,000	\$650,000	\$325,000	\$157,500	\$250,000