

VILLAGE OF PORT CLEMENTS

BYLAW NO.423, 2015

Financial Plan Bylaw for the Years 2015-2019

The Council for the Village of Port Clements, in open meeting assembled, enacts as follows:

1. Schedule A attached hereto and made a part of this bylaw is hereby adopted and comprises the Financial Plan for the Village of Port Clements for the years January 1, 2015 and ending December 31, 2019.
2. This Bylaw may be cited for all purposes as "The Financial Plan for the years 2015-2019 - Bylaw #423, 2015".

READ A FIRST TIME THIS 20th DAY OF April, 2015.

READ A SECOND TIME THIS 20th DAY OF April, 2015

READ A THIRD TIME THIS 20th DAY OF April, 2015

RECONSIDERED AND FINALLY ADOPTED THIS 4th DAY OF May, 2015



IAN GOULD
MAYOR



KIM MUSHYNSKY
CAO

CERTIFIED A TRUE COPY OF VILLAGE OF
PORT CLEMENTS FINANCIAL PLAN 2015-2019 BYLAW NO. 423, 2015

General Fund

	2015	2016	2017	2018	2019
Property Tax	126000	128520	131090	133700	136400
Payments in Lieu	6600	6800	6800	6800	6800
Sales of Services	8965	9565	9715	9865	10015
Revenue from own Sources	90795	94685	98140	101195	103500
Unconditional Transfers	382000	382000	382000	382000	382000
Conditional Transfers	90750	65625	65625	65625	65625
Multi-purpose Building Revenue	13400	13000	13100	13200	13300
Transfer from Reserves	49370	0	0	0	3660
Collections for Other Agencies	<u>191810</u>	<u>209210</u>	<u>209210</u>	<u>209210</u>	<u>209210</u>
Total Revenues	959690	909405	915680	921595	930510

Legislative Expenses	47100	36950	37550	38150	43250
General Administration	194250	193840	200173	204849	211120
Fire Department	40250	39250	40300	41350	42400
Emergency Services	750	750	750	750	750
Common Services	23050	23550	24050	24550	25550
Wharf Services	30400	7400	7525	7650	7900
Small Craft Harbour	16300	11500	11500	11750	12000
Roads	45750	46000	39200	40150	41150
Environment Health	1080	1080	1080	1080	1080
Environmental Development	3500	2100	2200	2300	2400
Parks and Recreation	42250	39100	34700	34800	35000
Fiscal Services	2500	2500	2500	2500	2500
Contribution to Reserves	0	3325	10592	7106	0
Capital Expenses	90000	65000	65000	65000	65000
Multi-purpose building expenses	45200	42350	43850	44900	45700
Amortized asset contribution	185000	185000	185000	185000	185000
Taxes levied for other Agencies	<u>192310</u>	<u>209710</u>	<u>209710</u>	<u>209710</u>	<u>209710</u>
Total Expenses	959690	909405	915680	921595	930510

Surplus/(Deficit)	0	0	0	0	0
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	2015	2016	2017	2018	2019
	<u>Budget</u>	<u>Budget</u>	<u>Budget</u>	<u>Budget</u>	<u>Budget</u>

Water Fund

Fees & Taxation	109200	109000	109000	109000	109000
Transfer from Reserve	12600	10300	10200	12250	13900 Loss
Grants	<u>65000</u>	<u>65000</u>	<u>65000</u>	<u>65000</u>	<u>65000</u>

Total Revenues	186800	184300	184200	186250	187900
Operating Expenses	66600	64100	64000	66050	67700
Capital Expenses	0	0	0	0	0
Gas Tax Deferred	65000	65000	65000	65000	65000
Contribution to Amortization	<u>55200</u>	<u>55200</u>	<u>55200</u>	<u>55200</u>	<u>55200</u>

Total Expenses	186800	184300	184200	186250	187900
Surplus/(Deficit)	0	0	0	0	0

	2015	2016	2017	2018	2019
	<u>Budget</u>	<u>Budget</u>	<u>Budget</u>	<u>Budget</u>	<u>Budget</u>

Sewer Fund

Fees & Taxation	67316	67316	67316	67316	67316
Transfer from Reserves	7125	7525	8570	9615	10665 Loss
Grants	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>

Total Revenues	74441	74841	75886	76931	77981
Operating Expenses	39675	40075	41120	42165	43215
Capital Expenses	0	0	0	0	0
Contribution to Reserves	0	0	0	0	0
Contribution to Amortization	<u>34766</u>	<u>34766</u>	<u>34766</u>	<u>34766</u>	<u>34766</u>

Total Expenses	74441	74841	75886	76931	77981
Surplus/(Deficit)	0	0	0	0	0

Capital Projects

	2015	2016	2017	2018	2019
General	<u>Budget</u>	<u>Budget</u>	<u>Budget</u>	<u>Budget</u>	<u>Budget</u>
Road Improvements Industrial Park	\$250,000	\$250,000	\$0	\$0	\$0
Barge Facility	\$350,000	\$0	\$0	\$0	\$0
Purchase Chevron Property	\$0	\$0	\$75,000	\$0	\$0
Biomass heat for Multiplex & FD	\$235,000	\$0	\$0	\$0	\$0
Trails	\$0	\$0	\$0	\$0	\$100,000
Fire Department Equipment	\$74,000	\$0	\$0	\$7,500	\$0
Retaining Wall (Yakoun Lane)	\$16,000	\$0	\$0	\$0	\$0

Water

Replace Water Lines	\$0	\$0	\$150,000	\$150,000	\$150,000
Distribution Pump	\$4,000	\$0	\$0	\$0	\$0

Sewer

Lagoon & other compliance updates	<u>\$0</u>	<u>\$400,000</u>	<u>\$100,000</u>	<u>\$0</u>	<u>\$0</u>
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Total Capital Projects \$929,000 \$650,000 \$325,000 \$157,500 \$250,000

Sources of Funds for Capital Projects	2015	2016	2017	2018	2019
Grants	\$637,000	\$443,750	\$140,000	\$108,750	\$105,000
Contributions	\$0	\$100,000	\$0	\$0	\$0
General Reserves	\$93,000	\$21,250	\$75,000	\$3,750	\$0
Gas Tax Deferred Income	\$145,000	\$85,000	\$65,000	\$0	\$100,000
Log proceeds from Crown Lot	\$50,000	\$0	\$0	\$0	\$0
Water Reserves	\$4,000	\$0	\$45,000	\$45,000	\$45,000

Total Source of Funds \$929,000 \$650,000 \$325,000 \$157,500 \$250,000