

VILLAGE OF PORT CLEMENTS

BYLAW NO.414, 2014

Financial Plan Bylaw for the Years 2014-2018

The Council for the Village of Port Clements, in open meeting assembled, enacts as follows:


1. Schedule A attached hereto and made a part of this bylaw is hereby adopted and comprises the Financial Plan for the Village of Port Clements for the years January 1, 2014 and ending December 31, 2017.
2. This Bylaw may be cited for all purposes as "The Financial Plan for the years 2014-2018 - Bylaw #414, 2014".

READ A FIRST TIME THIS 7th DAY OF April, 2014.

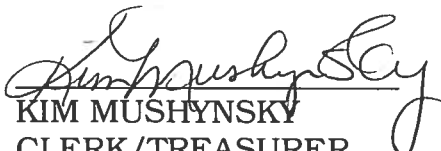
READ A SECOND TIME THIS 7th DAY OF April, 2014

READ A THIRD TIME THIS 7th DAY OF April, 2014

RECONSIDERED AND FINALLY ADOPTED THIS 22nd DAY OF APRIL, 2014



WALLY CHEER
MAYOR



KIM MUSHYNSKY
CLERK/TREASURER

CERTIFIED A TRUE COPY OF VILLAGE OF
PORT CLEMENTS FINANCIAL PLAN 2014-2018 BYLAW NO. 414, 2014

General Fund

	2014	2015	2016	2017	2018
	Budget	Budget	Budget	Budget	Budget
Property Tax	129000	132750	136700	140750	145000
Payments in Lieu	6600	6800	6800	6800	6800
Sales of Services	9665	9715	9765	9815	9865
Revenue from own Sources	83450	83435	84690	85545	86900
Unconditional Transfers	251920	382000	382000	382000	382000
Conditional Transfers	70625	45625	45625	45625	45625
Multi-purpose Building Revenue	12350	12400	12500	12600	12700
Transfer from Reserves	174920	0	0	0	0
Losses					
Collections for Other Agencies	206530	211710	211710	211710	211710
Total Revenues	945060	884435	889790	894845	900600

Legislative Expenses	39350	37950	35550	36150	36750
General Administration	198200	188922	194236	198894	205146
Fire Department	49500	40600	41400	42200	43000
Emergency Services	750	750	750	750	750
Common Services	20900	23400	23500	23500	23700
Wharf Services	9050	29150	9275	9400	9650
Small Craft Harbour	13500	10000	10250	10500	11000
Roads	46900	38000	39200	40150	41150
Environment Health	1080	1080	1080	1080	1080
Environmental Development	9000	2100	2200	2300	2400
Parks and Recreation	49500	39100	34700	34800	35000
Fiscal Services	2500	2500	2500	2500	2500
Contribution to Reserves	0	3773	25589	21011	15564
Revenue					
Capital Expenses	90000	45000	45000	45000	45000
Multi-purpose building expenses	41800	43900	46350	48400	49700
Amortized asset contribution	166000	166000	166000	166000	166000
Taxes levied for other Agencies	207030	212210	212210	212210	212210
Total Expenses	945060	884435	889790	894845	900600

Surplus/(Deficit)	0	0	0	0	0
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2014 2015 2016 2017 2018
Budget Budget Budget Budget Budget

Water Fund

Fees & Taxation	100400	108250	108250	108250	108250
Transfer from Reserve	16675	10200	12425	14575	16750 Loss
Grants	<u>65000</u>	<u>65000</u>	<u>65000</u>	<u>65000</u>	<u>65000</u>

Total Revenues	182075	183450	185675	187825	190000
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Operating Expenses	66875	63250	65475	67625	69800
Capital Expenses	30000	0	0	0	0
Gas Tax Deferred	30000	65000	65000	65000	65000
Contribution to Amortization	<u>55200</u>	<u>55200</u>	<u>55200</u>	<u>55200</u>	<u>55200</u>

Total Expenses	182075	183450	185675	187825	190000
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Surplus/(Deficit)	0	0	0	0	0
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2014 2015 2016 2017 2018
 Budget Budget Budget Budget Budget

Sewer Fund

Fees & Taxation	61516	65816	65816	65816	65816
Transfer from Reserves	15950	12600	13850	14600	14850 Loss
Grants	<u>30000</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>

Total Revenues	107466	78416	79666	80416	80666
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Operating Expenses	42700	43650	44900	45650	45900
Capital Expenses	30000	0	0	0	0
Contribution to Reserves	0	0	0	0	0
Contribution to Amortization	<u>34766</u>	<u>34766</u>	<u>34766</u>	<u>34766</u>	<u>34766</u>

Total Expenses	107466	78416	79666	80416	80666
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Surplus/(Deficit)	0	0	0	0	0
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Capital Projects

	2014	2015	2016	2017	2018
General					
Road Improvements Industrial Park	\$0	\$0	\$450,000	\$0	\$0
Barge Facility	\$250,000	\$1,750,000	\$0	\$0	\$0
Purchase Chevron Property	\$0	\$0	\$75,000	\$0	\$0
Biomass heat for Multiplex & FD	\$200,000	\$50,000	\$0	\$0	\$0
Trails	\$0	\$0	\$0	\$0	\$100,000
Fire Department Equipment	\$0	\$7,500	\$67,500	\$7,500	\$7,500
Centennial Pavillion	\$67,500	\$0	\$0	\$0	\$0

Water

Distribution Pump	\$4,000	\$0	\$0	\$0	\$0
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Sewer

Lagoon & other compliance updates	\$0	\$400,000	\$100,000	\$0	\$0
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Total Capital Projects

	\$521,500	\$2,207,500	\$692,500	\$7,500	\$107,500
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Sources of Funds for Capital Projects	2014	2015	2016	2017	2018
Grants	\$350,000	\$2,048,750	\$293,750	\$3,750	\$3,750
Contributions	\$0	\$0	\$200,000	\$0	\$0
General Reserves	\$17,500	\$28,750	\$133,750	\$3,750	\$3,750
Gas Tax Deferred Income	\$100,000	\$130,000	\$65,000	\$0	\$100,000
Log proceeds from Crown Lot	\$50,000	\$0	\$0	\$0	\$0
Water Reserves	\$4,000	\$0	\$0	\$0	\$0

Total Source of Funds

	\$521,500	\$2,207,500	\$692,500	\$7,500	\$107,500
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