



VILLAGE OF PORT CLEMENTS

BYLAW NO.389, 2012

**A Bylaw of the Village of Port Clements
Respecting the Financial Plan for the Years 2012-2016**

The Council for the Village of Port Clements in open meeting assembled enacts as follows:


1. Schedule "A" attached hereto and made a part of this bylaw is hereby adopted and comprises the Financial Plan for the Village of Port Clements for the years 2012 through 2016, ending December 31, 2016.
2. This bylaw may be cited for all purposes as the "Financial Plan Bylaw No. 389, 2012".

READ A FIRST TIME THIS 2nd DAY OF APRIL, 2012

READ A SECOND TIME THIS 2nd DAY OF APRIL, 2012

READ A THIRD TIME THIS 2nd DAY OF APRIL, 2012

RECONSIDERED AND FINALLY ADOPTED THIS 23 DAY OF April , 2012



WALLY CHEER
MAYOR



KIM MUSHYNSKY
CLERK/TREASURER

CERTIFIED A TRUE COPY OF VILLAGE OF
PORT CLEMENTS FINANCIAL PLAN, BYLAW NO. 389, 2012

Schedule "A"

General Fund

	2012	2013	2014	2015	2016
	<u>Budget</u>	<u>Budget</u>	<u>Budget</u>	<u>Budget</u>	<u>Budget</u>
Property Tax	124865	124865	124865	124865	124865
Payments in Lieu	6875	7000	7600	7600	7600
Sales of Services	11250	12100	12700	13300	14000
Revenue from own Sources	57530	59480	61080	62930	65530
Unconditional Transfers	387000	387000	375000	375000	375000
Conditional Transfers	121675	47675	47675	47675	47725
Multi-purpose Building Revenue	13600	13600	13700	13800	13900
Transfer from Reserves	26100	0	3680	0	0
Collections for Other Agencies	<u>206610</u>	<u>206610</u>	<u>206610</u>	<u>206610</u>	<u>206610</u>
Total Revenues	955505	858330	852910	851780	855230
Legislative Expenses	36650	33350	29950	30000	30050
General Administration	178400	174400	190560	181500	188350
Fire Department	38450	34050	32350	32900	33700
Emergency Services	750	750	750	750	750
Common Services	15050	14400	12500	12600	12700
Wharf Services	9600	6600	6100	6100	6100
Small Craft Harbour	10850	11350	11350	11350	11350
Roads	68150	57100	55550	56500	57850
Environment Health	1600	1670	1740	1810	1880
Environmental Development	3500	4100	4200	4300	4400
Parks and Recreation	41050	37000	35750	33185	33250
Fiscal Services	1500	1500	1500	1500	1500
Contribution to Reserves	0	20965	0	7775	1040
Capital Expenses	139000	45000	45000	45000	45000
Multi-purpose building expenses	49450	50000	50000	50900	51700
Amortized asset contribution	154895	159485	169000	169000	169000
Taxes levied for other Agencies	<u>206610</u>	<u>206610</u>	<u>206610</u>	<u>206610</u>	<u>206610</u>
Total Expenses	955505	858330	852910	851780	855230
Surplus/(Deficit)	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>

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	2012 <u>Budget</u>	2013 <u>Budget</u>	2014 <u>Budget</u>	2015 <u>Budget</u>	2016 <u>Budget</u>
Water Fund					
Fees & Taxation	100600	102100	103100	104150	105200
Grants & Transfers	<u>1005900</u>	<u>61500</u>	<u>62850</u>	<u>64150</u>	<u>65200</u>
Total Revenues	<u>1106500</u>	<u>163600</u>	<u>165950</u>	<u>168300</u>	<u>170400</u>
Operating Expenses	127350	128200	130550	132900	135000
Capital Expenses	943750	0	0	0	0
Contribution to Amortization	<u>35400</u>	<u>35400</u>	<u>35400</u>	<u>35400</u>	<u>35400</u>
Total Expenses	<u>1106500</u>	<u>163600</u>	<u>165950</u>	<u>168300</u>	<u>170400</u>
Surplus/(Deficit)	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>

	2012 <u>Budget</u>	2013 <u>Budget</u>	2014 <u>Budget</u>	2015 <u>Budget</u>	2016 <u>Budget</u>
Sewer Fund					
Fees & Taxation	59536	60316	60816	61316	61816
Grants & Transfers	<u>3080</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Revenues	<u>62616</u>	<u>60316</u>	<u>60816</u>	<u>61316</u>	<u>61816</u>
Operating Expenses	47580	45280	45780	46280	46780
Capital Expenses	0	0	0	0	0
Contribution to Amortization	<u>15036</u>	<u>15036</u>	<u>15036</u>	<u>15036</u>	<u>15036</u>
Total Expenses	<u>62616</u>	<u>60316</u>	<u>60816</u>	<u>61316</u>	<u>61816</u>
Surplus/(Deficit)	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>

Capital Projects

	<u>2012</u> <u>Budget</u>	<u>2013</u> <u>Budget</u>	<u>2014</u> <u>Budget</u>	<u>2015</u> <u>Budget</u>	<u>2016</u> <u>Budget</u>
General					
Trail Extension	94000	0	0	0	0
Water					
New Well	0	100000	0	0	0
Sewer					
Sewage Upgrade	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Capital Projects	<u>94000</u>	<u>100000</u>	<u>0</u>	<u>0</u>	<u>0</u>

**Village of Port Clements
2012-2016 Financial Plan
Statement of Objectives
of Bylaw No. 389, 2012**

In accordance with Section 165(3.1) of the *Community Charter*, the Village of Port Clements (Village) is required to include in the Five Year Financial Plan, objectives and policies regarding each of the following:

1. The proportion of total revenue that comes from each of the funding sources described in Section 165(7) of the *Community Charter*;
2. The distribution of property taxes among the property classes
3. Permissive Tax exemptions

Funding Sources

Table 1 shows the proportion of total revenue proposed to be raised from each funding source in 2012. Government grants form the greatest proportion of revenue. The government grants that are included in this total include the following: \$387,000 for the small community Grant, grants for the water treatment upgrade and the community works fund.

Other Sources of funding make up the second highest amount, coming from other grants for works in the community like Gwaii Trust

The third highest source of revenue is Taxation.

Objective

- For the 2012 – 2016 years to incorporate a 0% tax increase annually with a 2% user fee increase for both water and sewer annually.
- Council has planned to incorporate local employment where possible, and encourage contractors bidding on works with the Village to utilize unemployed workers.

Policies

- The Village is re-writing the Official Community Plan including Climate Action and Water Conservation Policies. This process should be completed by June 2013.

Table 1: Sources of Revenue

Revenue Source	% of Total Revenue	Dollar Value
Property taxes	12%	214,056.00
User Fees and charges	9%	160,200.00
Other sources	18%	311,750.00
Proceeds from borrowing	0%	0.00
Government grants	61%	1,084,000.00
Total	100%	\$1,770,006.00

Distribution of Property Tax Rates

Table 2 outlines the distribution of property taxes among the property classes. The residential property class provides the largest proportion of property tax revenue. This is appropriate as this class also forms the largest portion of the assessment base and consumes the majority of the Village's services.

Objectives

Policies

- Continue to maintain and encourage economic development initiatives designed to attract more retail and commercial businesses to invest in the community. Align the distribution of tax rates among the property classes with the social and economic goals of the community, particularly to encourage a range of employment opportunities.
- Regularly review and compare the Village's distributions of tax burden relative to other municipalities in British Columbia.

Table 2: Distribution of Property Tax Rates

Property Class	% of Total Property Taxation	Dollar Value
Residential (1)	64%	80067.00
Utilities (2)	.5%	344.00
Major Industrial (4)	0	0.00
Light Industrial (5)	16%	19978.00
Business and Other (6)	18%	22952.00
Managed Forest (7)	1%	1190.00
Recreation/Non-profit (8)	.5%	335.00
Farmland (9)	0	0.00
Total	100%	124865.00

Permissive Tax Exemptions

- The Village does not issue permissive tax exemptions